

(b) if so, what are the details thereof?]

पेट्रोलियम और रसायन मंत्रालय में राज्य
मंत्री (श्री शाह नवाज खां) : (क) जी, नहीं।

(ख) प्रश्न नहीं उठता।

[THE MINISTER OF STATE IN THE
MINISTRY OF PETROLEUM AND
CHEMICALS (SHRI SHAH NAWAZ
KHAN): (a) No, Sir.

(b) Does not arise.]

**Number of Joint Stock Companies in
Delhi**

959. DR. Z. A. AHMAD : Will the
Minister of LAW, JUSTICE AND
COMPANY AFFAIRS be pleased to state :

(a) the total number of Joint Stock
Companies functioning in Delhi at the end of
1972-73 and 1973-74 year-wise;

(b) the total paid-up capital of these
Companies at the end of said years; and

(c) the Joint Stock Companies set up
during that period along with the particulars
of their paid-up capital?

THE DEPUTY MINISTER IN THE
MINISTRY OF LAW, JUSTICE AND
COMPANY AFFAIRS (SHRI BEDA-
BRATA BARUA) ; (a) and (b) The number
and paid-up capital of Joint Stock Companies
limited by shares functioning in the State of
Delhi as on 31-3-73 and 31-3-74 are given
below:

(Capital in Rs. crores)

As on	No. of Companies	Paid-up capital
31-3-73	3734	592.3
31-3-74	4300	584.2

(c) During 1972-73, 451 companies with
an authorised capital of Rs. 2056.1

[] English translation.

crores and in 1973-74, 595 companies with an
authorised capital of Rs. 62.0 crores were
incorporated in the State of Delhi.

**Crude Oil prices in the International
Market**

960. SHRI B. D. BARMAN: Will the
Minister of PETROLEUM AND
CHEMICALS be pleased to state:

(a) whether it is a fact that crude oil price
in the International market has declined; and

(b) if so, what benefit will accrue to India
on this account?

THE MINISTER OF STATE IN THE
MINISTRY OF PETROLEUM AND
CHEMICALS (SHRI SHAH

NAWAZ KHAN): (a) and (b) The
international market prices of crude oil are
largely determined by the decisions of the
Organisation of Petroleum Exporting
Countries and by the decisions of the
individual oil producing countries. The OPEC
have decided to refrain from increasing the
posted prices for the third quarter of 1974, but
have, however, decided to increase the rate of
royalty wherever applicable by 2% or
alternatively to increase the Government take
by an equivalent amount effective as of 1st
July 1974. This increase has ostensibly been
made to absorb excessive profits of oil
companies.

2. Reports from some quarters however
indicate that there is a declining trend in spot
prices. It is difficult and too early to say at
this stage how firm these indications are and a
watch is being maintained.

Decrease in passenger traffic

961. SHRI RABI RAY: Will the Minister
of RAILWAYS be pleased to
state:

(a) whether it is a fact that there has been a
decrease in the passenger traffic