

2. Endowment Assurance (with profits)

Age at entry	Term (years)					
	15		20		30	
	P.L.I.	L.I.C.*	P.L.I.	L.I.C.*	P.L.I.	L.I.C.*
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
20 . . . . .	..	5.90	4.00	4.35	2.55	2.84
25	5.50	5.92	4.00	4.38	2.60	2.90
30	5.50	5.95	4.05	4.43	2.65	3.00
35	5.55	6.02	4.10	4.53	..	3.18
40	5.65	6.16	4.25	4.71	..	3.50
45	5.85	6.40	..	5.04	..	..
50 . . . . .	..	6.82	..	5.59	..	..

*Monthly premium under Salary Savings Scheme of L.I.C.

(b) The rates of bonus per thousand sum assured per annum declared by the Life Insurance Corporation and the Postal Life Insurance are given below:

	Valuation period	Whole life Assurance Rs.	Endowment Assurance Rs.
Life Insurance Corporation	1-4-1969 to 31-3-1971 and 1-4-1971 to 31-3-1973	22.00	17.60
Postal Life Insurance	1-4-1969 to 31-3-1972	32.00	24.00

NOTE: In the Life Insurance Corporation the valuation is conducted every two years and in the Postal Life Insurance every three years.]

House-to-house check to detect tax evasion Cases

1565. SHRI GIAN CHAND TOI: Will the Minister of FINANCE he pleased to state:

(a) whether it is a fact that house checking to detect tax-evasion cases has been started at Calcutta; and

(b) if so, what safeguard Government have imposed against the abuse of added powers given to Income-tax officials?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI K. R. GANESH): (a) In a selected area of Calcutta, a house-to-house survey operation has been commenced recently.

(b) flu's operation is primarily intended to check whether persons who have taxable income 'mi' assessed to tax or not. It is being conducted within the existing provisions of the Income-tax law and do not involve giving of any added powers to the Income-tax officials.

Export of leather

SHRI NIREN GHOSH:

Will the Minister of COMMERCE be pleased to state:-

(a) whether small scale leather units in Calcutta are facing hardship due to shortage of denatured spirit;

(b) whether exports of leather goods from the eastern region declined in 1971?