

अमरीकी फर्मों के पूंजी निवेश पर लाभ

*740. श्री वीरेन्द्र कुमार सखलेचा :

श्री भैरों सिंह शेखावत :

श्री डी० के० पटेल :

श्री सुब्रमण्यम् स्वामी :

क्या वाणिज्य मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि भारत में अमरीकी फर्मों के पूंजी निवेश पर मुनाफा, जो 1971 में 14.2 प्रतिशत था, 1972 में बढ़कर 15.8 प्रतिशत हो गया ;

(ख) क्या यह भी सच है कि मुनाफे की यह दर संसार में सबसे ऊंची है ; और

(ग) यदि हां, तो इस सम्बन्ध में क्या कार्यवाही की जा रही है ?

(•)[Profit on Capital Investment of American Firms

•740. SHRI V. K. SAKHALECHA.

SHRI BHAIRON SINGH
SHEKHAWAT:

SHRI D. K. PATEL:

SHRI SUBRAMANIAN
SWAMY:

Will the Minister of COMMERCE be pleased to state:

(a) whether it is a fact that the profit on the capital investment of American firms in India increased to 15.8 per cent in 1972 as against 14.2 per cent in 1971;

(h) whether it is also a fact that this rate of profit is among the highest in the world; and

(c) if so, what action is being taken in this regard?]

वित्त मंत्री (श्री य० ब० चव्हाण) :

(क) संयुक्त राज्य अमेरिका के वाणिज्य मंत्रालय के सितम्बर, 1973 में प्रकाशित सर्वे आफ करेंट बिजनेस के अनुसार, भारत में अमेरिका की फर्मों द्वारा मैन्युफैक्चरिंग उद्योग में लगायी गयी पूंजी से 1971 में जो 14.2 प्रतिशत का लाभ हुआ था, 1972 में बढ़कर 15.8 प्रतिशत हो गया। लेकिन, इसी प्रकाशन के अनुसार, इसी अवधि में, भारत में अमेरिका द्वारा लगायी गयी प्रत्यक्ष पूंजी से कुल मिलाकर मिलने वाला लाभ 12.5 प्रतिशत से घटकर 11.9 प्रतिशत रह गया।

(ख) और (ग) जी, नहीं। अमेरिका की जो पूंजी विदेशों में मैन्युफैक्चरिंग उद्योग में प्रत्यक्ष रूप से लगी है, उससे लाभ की दर संसार में नीचे लिखे देशों में सब से ज्यादा रही :

देश विदेशों में अमेरीकी पूंजी से होने वाला लाभ

	1972
पनामा	26.5%
पश्चिम जर्मनी	19.6%
जापान	19.1%
स्वीडन	16.1%

[THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN): (a) According to the Survey of Current Business—September 1973, published by the U.S. Department of Commerce, profit on the capital investment of American firms in India in the manufacturing industry went up to 15.8 per cent in 1972 as against 14.2 per cent in 1971. However, the overall profitability of U.S. direct investment in India has shown a decline from 12.5 per cent to 11.9 per cent during the same period according to the same study.

•[] English translation.

(b) and (c) No, Sir. In the following countries, the rates of profits earned by U.S. investments abroad in manufacturing industries are amongst the highest in the world:—

Name of the country	Profitability of U.S. investments abroad
	1972
Panama	26.5%
West Germany	19.6%
Japan	19.1%
Sweden	16.1%

Textile Industry in Rajasthan

*711. SHRI A I I MAIMOONA
SUL-I W: SHRI GANESH LAL
MALI:

Will the Minister of COMMERCE be pleased to state:

(a) the capacity of textile units proposed to be set up during the Fifth Five Year Plan period in different Sectors in Rajasthan; and

(b) the details of the schemes submitted to the Central Government for setting up textile units in that State during the Fifth Five Year Plan period?

THE MINISTER OF COMMERCE (PROF. D. P. CHATTOPADHYAYA): (a) and (b) With a view, inter alia, to making available increased supplies of yarn to the decentralised sector, Government propose to allow further expansion of the spindleage capacity in the country during the Fifth Plan period. However, no state wise allocation of capacity has been proposed. After the announcement of the Fifth Plan licensing, policy for the cotton textile industry, applications recommended by the Rajasthan Government will be entertained.

Deal between L.I.C. and Blitz

*712. SHRI JAGDISH PRASAD
MA-

THIR:

DR. RAMKRIPAL SINHA:

SHRI SUBRAMANIAN
SWAMY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to an article captioned "Code of Conduct: for whom?" published in the January, 1974 issue of "Our Voice", the organ of the Federation of Life Insurance Corporation Class I Officers' Association revealing a deal between the L.I.C. and Blitz, a Bombay Weekly; and

(b) if so, what is the factual position in this regard and the terms and conditions on which the loan was finalised?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRIMATI SUSHILA ROHATGI): (a) (Government's attention has been drawn to the article in question.

(b) Messers Blitz Publications had applied to LIC as early as in 1964 (which was renewed subsequently) to lease some space in an LIC building located in south Bombay. Accommodation measuring about 158 square metre became vacant in LIC's building in Dadabhai Nau-roji Road, consequent upon the shifting of one of LIC's offices. As this space was found too small for use by LIC itself, it was allotted to Blitz Publications with effect from 1st June, 1974, on leave and licence basis at the rate of Rs. 2 per .093 square metre per month.

Loss in export of Iron Ore to Japan

*743. SHRI MONORANJAN ROY:
SHRI PRAKASH VIR
SHASTRI: SHRIMATI SUMITRA
G. KULKARNI: SHRI ABU
ABRAHAM: SHRI
SASANKASEKHAR SANYAL:

Will the Minister of COMMERCE be pleased to state:

(a) whether there has been a loss in the export of iron ore to Japan;

(b) if so, what are the reasons therefor and what is the amount of loss suffered as a result thereof; and

(c) whether Government are taking any steps to revise the existing agreement in this regard?