अमरीकी फर्मों के पंजी निवेश पर लाभ

*740. श्री वीरेन्द्र कुमार सखलेचाः श्री भैरों सिंह शेखावतः श्री डी० के० पटेलः श्री सक्रमण्यम् स्वामीः

क्या **वाणिज्य** मंत्री यह बताने की कृषा करेंगे कि:

- (क) क्या यह सच है कि भारत में अमरीकी फर्मों के पूजी निवेश पर मुनाफा, जो 1971 में 14.2 प्रतिशत था, 1972 में बढ़कर 15.8 प्रतिशत हो गया;
- (ख) क्या यह भी सच है कि मुनाफे की यह दर संसार में सबसे ऊंची है; ग्रौर
- (ग) यदि हां, तो इस सम्बन्ध में चया कार्यवाही की जा रही है?

†[Profit on Capital Investment of American Firms

•740. SHRI V. K. SAKHALECHA: SHRI BHAIRON SINGH SHEKHAWAT:

SHRI D. K. PATEL:

SHRI SUBRAMANIAN SWAMY:

Will the Minister of COMMERCE be pleased to state:

- (a) whether it is a fact that the profit on the capital investment of American firms in India increased to 15.8 per cent in 1972 as aginst 14.2 per cent in 1971;
- (b) whether it is also a fact that this rate of profit is among the highest in the world; and
- (c) if so, what action is being taken in this regard?]

विस्त मंत्री (श्री य० व० चव्हाण):
(क) संयुक्त राज्य ग्रमेरिका के वाणिज्य मंत्रालय के सितम्बर, 1973 में प्रकाणित सर्वे ग्राफ करेंट बिजनेस के अनुसार, भारत में ग्रमेरिका की फर्मो द्वारा मेन्युफैक्चरिंग उद्योग में लगायी गयी पूजी से 1971 में जो 14.2 प्रतिशत का लाभ हुग्रा था, 1972 में बढ़कर 15.8 प्रतिशत हो गया। लेकिन, इसी प्रकाशन के प्रनुसार, इसी ग्रवधि में, भारत में ग्रमेरिका द्वारा लगायी गयी प्रत्यक्ष पूंजी से कुल मिलाकर मिलने वाला लाभ 12.5 प्रतिशत से घटकर 11.9 प्रतिशत रह गया।

to Ouestions

(ख) श्रौर (ग) जी, नहीं। श्रमेरिका की जो पूंजी विदेशों में मेन्युफैक्चरिंग उद्योग में प्रत्यक्ष रूप से लगी है, उससे लाभ की दर संसार में नीचे लिखे देशों में सब से ज्यादा रही:

देश विदेशों में अमेरीकी पूँजी से होने वाला लाभ

	1972
पनामा	26.5%
पश्चिम जर्मनी	19.6%
जापान	19.1%
स्वीडन	16.1%

†[THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN): (a) According to the Survey of Current Business-September 1973, published by the U.S. Department of Commerce, profit on the capital investment of American in India in the manufacturing industry went up to 15.8 per cent in 1972 as against 14.2 per cent in 1971. However, the overall profitability of U.S. direct investment in India has shown a decline from 12.5 per cent to 11.9 per cent during the same period according to the same study.

(b) and (c) No, Sir. In the following countries, the rates of profits earned by U.S. investments abroad in manufacturing industries are amongst the highest in the world:—

Name of the country				Profitabi- lity of U.S. invest- ments abroad
				1972
Panama .				26.5%
West Germany	<i>'</i> .			19.6°_{70}
Japan .				$19.1_{+0}^{o^+}$
Sweden .				16.1°0]

Textile Industry in Rajasthan

*741. SHRIMATT MAIMOONA SUL.-TAN:

SHRI GANESH LAL MALI:

Will the Minister of COMMERCE be pleased to state:

- (a) the capacity of textile units proposed to be set up during the Fitth Five Year Plan period in different Sectors in Rajasthan; and
- (b) the details of the schemes submitted to the Central Government for setting up textile units in that State during the Fifth Five Year Plan period?

THE MINISTER OF COMMERCE (PROF. D. P. CHATTOPADHYAYA): (a) and (b) With a view, inter alia, to making available increased supplies of yarn to the decentralised sector, Government propose to allow further expansion of the spindleage capacity in the country during the Fifth Plan period. However, no state wise allocation of capacity has been proposed. After the announcement of Fifth Plan licensing policy for the cotton textile industry, applications recommended by the Rajasthan Government will entertained.

Deal between L.I.C. and Blitz

*742. SHRI JAGDISH PRASAD MA-THUR;

DR. RAMKRIPAL SINHA:

SHRI SUBRAMANIAN SWAMY:

Will the Minister of FINANCE be pleased to state:

- (a) whether Government's attention has been drawn to an article captioned "Code of Conduct: for whom?" published in the January, 1974 issue of "Our Voice", the organ of the Federation of Life Insurance Corporation Class I Officers' Association revealing a deal between the L.J.C. and Blitz, a Bombay Weekly; and
- (b) if so, what is the factual position in this regard and the terms and conditions on which the loan was finalised?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRIMATI SUSHILA ROHATGI): (a) Government's attention has been drawn to the article in question.

(b) Messers Blitz Publications had applied to LIC as early as in 1961 (which was renewed subsequently) to lease out some space in an LIC building located in Bombay. Accommodation measuring about 158 square metre became vacant in LIC's building in Dadabhai Nauroji Road, consequent upon the shifting of one of LIC's offices. As this space was found too small for use by LIC itself, it was allotted to Blitz Publications with effect from 1st June, 1973 on leave and licence basis at the rate of Rs. 2 per .093 square metre per month.

Loss in export of Iron Ore to Japan

•743. SHRI MONORANJAN ROY:
SHRI PRAKASH VIR SHASTRI:
SHRIMATI SUMITRA G. KULKARNI:
SHRI ABU ABRAHAM:
SHRI SASANKASEKHAR SANYAL:

Will the Minister of COMMERCE be pleased to state:

- (a) whether there have been heavy losses in the export of iron ore to Japan;
- (b) if so, what are the reasons therefor and what is the amount of loss suffered as a result thereof; and
- (c) whether Government are taking any steps to revise the existing agreement in this regard?