

(b) and (c) No, Sir. In the following countries, the rates of profits earned by U.S. investments abroad in manufacturing industries are amongst the highest in the world:—

Name of the country	Profitability of U.S. investments abroad
	1972
Panama	26.5%
West Germany	19.6%
Japan	19.1%
Sweden	16.1%

Textile Industry in Rajasthan

*741. SHRIMATI MAIMOONA SULTAN:

SHRI GANESH LAL MALI:

Will the Minister of COMMERCE be pleased to state:

(a) the capacity of textile units proposed to be set up during the Fifth Five Year Plan period in different Sectors in Rajasthan; and

(b) the details of the schemes submitted to the Central Government for setting up textile units in that State during the Fifth Five Year Plan period?

THE MINISTER OF COMMERCE (PROF. D. P. CHATTOPADHYAYA):

(a) and (b) With a view, inter alia, to making available increased supplies of yarn to the decentralised sector, Government propose to allow further expansion of the spindleage capacity in the country during the Fifth Plan period. However, no state-wise allocation of capacity has been proposed. After the announcement of the Fifth Plan licensing policy for the cotton textile industry, applications recommended by the Rajasthan Government will be entertained.

Deal between L.I.C. and Blitz

*742. SHRI JAGDISH PRASAD MATUR:

DR. RAMKRIPAL SINHA:

SHRI SUBRAMANIAN SWAMY:

Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to an article captioned "Code of Conduct: for whom?" published in the January, 1974 issue of "Our Voice", the organ of the Federation of Life Insurance Corporation Class I Officers' Association revealing a deal between the L.I.C. and Blitz, a Bombay Weekly; and

(b) if so, what is the factual position in this regard and the terms and conditions on which the loan was finalised?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRIMATI SUSHILA ROHATGI): (a) Government's attention has been drawn to the article in question.

(b) Messers Blitz Publications had applied to LIC as early as in 1961 (which was renewed subsequently) to lease out some space in an LIC building located in south Bombay. Accommodation ad-measuring about 158 square metre became vacant in LIC's building in Dadabhai Nauroji Road, consequent upon the shifting of one of LIC's offices. As this space was found too small for use by LIC itself, it was allotted to Blitz Publications with effect from 1st June, 1973 on lease and licence basis at the rate of Rs. 2 per .093 square metre per month.

Loss in export of Iron Ore to Japan

*743. SHRI MONORANJAN ROY:
SHRI PRAKASH VIR SHASTRI:
SHRIMATI SUMITRA G. KULKARNI:
SHRI ABU ABRAHAM:
SHRI SASANKASEKHAR SAN-YAL:

Will the Minister of COMMERCE be pleased to state:

(a) whether there have been heavy losses in the export of iron ore to Japan;

(b) if so, what are the reasons therefor and what is the amount of loss suffered as a result thereof; and

(c) whether Government are taking any steps to revise the existing agreement in this regard?