

(b) if so, the stand of Government of India in this regard?

THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN): (a) China has not yet applied for the membership of the Asian Development Bank.

(b) Does not arise.

FOREIGN EXCHANGE RESERVES

310. SHRI HIMMAT SINH :
SHRI SARDAR AMJAD ALI:
SHRI K. C. PANDA: SHRI
HARSH DEO MALA-
VIYA: SHRI
CHANDRAMOULI
JAGARLAMUDI:

Will the Minister of FINANCE be pleased to state:

(a) the amount of foreign exchange reserves as on 1st April, 1972 and 1973; and

(b) the efforts being made by Government to improve the balance of payment position of the country?

THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN): (a) The foreign exchange reserves, including Gold and SDRs, at the end of March 1972 and 1973 were Rs. 848.7 crores and Rs. 815.7 crores (provisional) respectively.

(b) Government is making constant efforts to strengthen the country's balance of payments. Export promotion and import substitution play a major role in this as contribution to self reliance.

LOSSES IN GOVERNMENT OWNED HOTELS

311. SHRIMATI LAKSHMI
KUMARI CHUNDAWAT: SHRI
MOHAMMED USMAN ARIF:

Will the Minister, of TOURISM AND CIVIL AVIATION be pleased to state:-

(a) whether it is a fact that some Government owned hotels like Akbar,

Ranjit, Lodhi in New Delhi; Ashoka in Bangalore and Aurangabad Hotel at Aurangabad are running into heavy losses;

(b) if so, what are the details of the losses suffered by each of the Hotels;

(c) what are the main reasons for the losses; and

(d) what action government are taking in this regard?

THE MINISTER OF TOURISM AND CIVIL AVIATION (DR. KARAN SINGH): (a) and (b) Ashoka and Janpath hotels in New Delhi have been making a profit consistently for the last several years. Akbar hotel in New Delhi and Ashoka hotel in Bangalore which commenced operations on 27-1-1972 and 1-5-1971 respectively, are expected to make profits during 1972-73 although they incurred losses during 1971-72. Ranjit and Lodhi hotels in New Delhi have, however, been operating at a loss. The Aurangabad hotel was taken over by the India Tourism Development Corporation on 1.10.1972 from the Railways and is likely to suffer a marginal loss during 1972-73.

(c) and (d) The reasons for the losses incurred by Lodhi and Ranjit hotels are that they were originally built as hostels and require considerable additions and alterations to make them profitable units. Suitable steps in this regard have already been initiated by the management of the Indian Tourism Development Corporation.

सरकार द्वारा मिलों से कपड़े की

सीधी बसूली

* 312. श्री पंडरीनाथ सीतारामजी
पाटिल : क्या वाणिज्य मन्त्री यह बताने की
कृपा करेंगे कि :

(क) क्या सरकार ने कपड़े के मूल्य
में वृद्धि न होने देने तथा मुताफाखोरी को
रोकने के लिए मिलों से कपड़े की सीधी बसूली