

(e) Civil Aviation Requirements (CAR) Section 5, Series F, Part 3, issue I dated 13th November, 2009 lay down the procedure to be followed for Pre Flight Medical Check and Breath analyser test for Alcohol consumption. As per this CAR, all crew members are required to report for pre — flight medical and Alco tests, that are carried out on random basis. Directorate General of Civil Aviation (DGCA) has finalised new regulation where more stringent provisions like suspension of licence for 3 months for first time violation and suspension for 5 years in case of repeat violation have been provided. Action will be taken against pilots as per regulations and company policy also. Pending inquiry, the crew is immediately suspended as per procedures given in Operations Manual of the concerned Operator, with loss of pay and allowances.

Value of currency notes issued in country

†*398. SHRI NARESH CHANDRA AGRAWAL: Will the Minister of FINANCE be pleased to state:

(a) the current value of currency duly issued by Government in the country and also norms for printing the currency;

(b) whether it is a fact that printing of currency against the norms has led to devaluation of rupee and on the other hand it has increased black money in the country;

(c) if so, the action taken by Government thereon; and

(d) if not, the reasons therefor?

THE MINISTER OF FINANCE (SHRI PRANAB MUKHERJEE): (a) As per data published by the Reserve Bank of India (RBI), the value of banknotes in circulation as on November 26, 2010 was Rs. 8,89,288 crore.

The Reserve Bank of India arrives at the requirements for banknotes on the basis of two approaches viz., Top-Down approach and Bottom-Up approach. Under Top-Down approach, RBI projects the requirement of banknotes for a particular period based on a certain statistical model wherein macro economic variables like GDP, inflation, soilage level of banknotes are used as input. Under Bottom-Up approach, the requirements (indent) of banknotes received by RBI from its Currency Chests are aggregated. Once the projections and the requirements of all the Currency Chests are available, RBI arrives at the final indent of banknotes to be printed. This is influenced by various factors like introduction/withdrawal of certain denomination/series of banknotes, clean note policy, Coinisation and need for building reserve stock.

(b) No, Sir.

(c) and (d) Does not arise.

†Original notice of the question was received in Hindi.