

(d) whether the Bank has maintained the correct picture of lost assets and other NPAs in the right form; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) State Bank of India (SBI) has informed that it has not received any communication from Reserve Bank of India (RBI) in respect of Capital adequacy, Asset quality, Management quality, Earnings, Liquidity and Sensitivity to Market Risk (CAMELS) rating.

(c) to (e) The details of the non-performing assets of State Bank of India for the year ending March 2008, 2009 and 2010 are as under:—

(Rs. in crores)

Sl. No.	Items	March 2008	March 2009	March 2010
1	Gross NPAs	12,837	15,714	19,535
2	% to Gross advances	3.04	2.86	3.05
3	Loss assets	1,448	1,666	2,906

SBI has reported that it has maintained the correct picture of Loss assets and other NPA in right form and it is truly reflected in the Bank's annual balance sheet.

Steps taken to meet the challenges of currency war

2981. SHRI N.K. SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether Government has taken note of the currency war that had erupted recently as many countries devalued their currencies;

(b) the extent to which Indian exports suffered or likely to suffer from this currency war and the rising rupee; and

(c) the manner in which this subject was pursued by Government with other countries which devalued their currencies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) Yes, Sir.

(b) and (c) As per the latest press release of the Department of Commerce, Indian exports have shown an increase of 26.8 per cent in US dollar term during April-October, 2010 over the corresponding period last year. Indian rupee has also depreciated lately (3.3 per cent against the US dollar between October 29 and November 30, 2010), which could be attributed to the moderation in capital flows, appreciation of US dollar in the international market and risk of euro zone debt crisis.