

infrastructure bonds during the financial year 2010-11 under section 80CCF of the Income Tax Act, 1961 as per notification No. 48/2010 dated 09/07/2010:—

- i. Industrial Finance Corporation of India;
- iii. Life Insurance Corporation of India;
- ii. Infrastructure Development Finance Company Limited;
- iv. A Non-Banking Finance Company classified as an Infrastructure Finance Company by the Reserve Bank of India.

(b) The Minimum lock-in period for an investor in the infrastructure bonds shall be five years. After the lock-in, the investor may exit either through the secondary market or through a buyback facility, specified by the issuer in the issue documents at the time of issue. The bonds shall also be allowed as pledge or lien or hypothecation for obtaining loans from Scheduled Commercial Banks, after the said lock-in period.

Exposure of banks to public and private sector industries

2968. SHRI TAPAN KUMAR SEN: Will the Minister of FINANCE be pleased to state:

(a) the total exposure of Public Sector (PS) banks and Financial Institutions (FIs) to private sector industries; and

(b) the total exposure of PS banks and FIs to Public Sector Units (PSUs)?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) The details of public sector banks' credit to public and private industries are given below:—

Public Sector Banks' Credit to industries

(Rs. crore)

Credit Outstanding at the end of				
March, 2008	March, 2009	March, 2010	September, 2009	September, 2010
6,90,741	8,64,065	10,88,594	9,37,599	11,14,508

Note: 1. Credit outstanding is credit disbursed net of repayments.

2. Data are provisional and relate to select banks which cover 95 per cent of total credit extended by scheduled commercial banks.

RBI's holdings in NABARD and NHB

2969. SHRI T.M. SELVAGANAPATHI: Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the Reserve Bank of India (RBI) has sold almost all its holdings in the National Bank for Agriculture and Rural Development (NABARD);
- (b) if so, the details thereof;
- (c) whether it is also a fact that the RBI is also considering to sell its shares of National Housing Bank; and
- (d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (d) The Government of India in consultation with the Reserve Bank of India (RBI) has decided to take-over 72.5% of the overall shareholding in the National Bank for Agriculture and Rural Development (NABARD) and 100% shareholding in National Housing Bank (NHB), held by RBI. RBI transferred 71.5% of its stake amounting to Rs. 1,430 crore in NABARD to Government of India on 13.10.2010. With this, the RBI's shareholding in NABARD has come down to one per cent and the Government of India holds 99 per cent of the stake. The process of transferring of RBI shareholding in NHB, which requires amendments in the relevant provisions of NHB Act, 1981, is on.

Policy for containing inflation and economic growth

2970. SHRI BIRENDRA PRASAD BAISHYA: Will the Minister of FINANCE be pleased to state:

- (a) whether is it a fact that food inflation is on the rise and the common man is suffering;
- (b) if so, the details thereof, 2009-10 till October, 2010; and
- (c) what policy Government has introduced to reduce inflation and increase growth of economy which reflects upgrade in quality as well as security of life of the people of the country?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) The WPI food inflation (weight 24.31%) comprising by primary food articles and manufactured food products has declined to 9.97 per cent in October, 2010 from its peak of 20.22 per cent in February, 2010. The details of food inflation from April, 2009 to October, 2010 are indicated in Table below:—

Year-on-year Food inflation from 2009-10 to 2010-11

Month	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar
2009-10	8.76	9.37	10.42	11.10	12.97	13.21	12.66	17.17	20.21	19.80	20.22	18.50
2010-11	16.09	15.85	15.30	14.31	11.06	10.82P	9.97P					

P: Provisional