

(e) Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI):

(a) and (b) The Government of India (GOI) has disinvested a part of its equity in the NTPC twice:

- (i) In October 2004, under Initial Public Offer (IPO), GOI disinvested 432,915,000 equity shares being 5.25% of paid-up equity capital by way of "Offer for Sale". The proceeds amounting to Rs.2,684 crores were paid to GOI account against this offer.
- (ii) In the second instance, during February 2010, under Further Public Offer (FPO), GOI disinvested their 5% stake comprising of 412,273,220 equity shares by way of "Offer for Sale". The proceeds amounting to Rs.8,480.10 crores were paid to GOI account against this offer.

(c) to (e) Under IPO the share offered to the retail investors were subscribed by 3.73 times of the offer. The shares offered to the retail investors under FPO were subscribed 0.15 times of the offer. In a Follow-on Public Offering, the response of retail investor is often low as the price is already discovered and the shares are available in the market. The NTPC issue overall was subscribed 1.23 times.

Hydro power projects in Gujarat

3682. SHRI BHARATSINH PRABHATSINH PARMAR:

SHRI NATUJI HALAJI THAKOR:

Will the Minister of POWER be pleased to state:

- (a) whether the State Government of Gujarat had forwarded any proposal for release of funds to the Central Electricity Authority in 1994 for preparing detailed project report regarding survey and research for setting up of hydro power projects on Narmada, Tapti and Mahisagar rivers;
- (b) if so, the details thereof; and
- (c) Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI BHARATSINH SOLANKI):

(a) to (c) As informed by the Central Electricity Authority (CEA), they have not received any proposal forwarded by the State Government of Gujarat for release of funds to the Central Electricity Authority in 1994 for preparing detailed project report regarding survey and research for the setting up of hydro power projects on the Narmada, Tapti and Mahi-sagar rivers.