

(a) whether Government has received proposal from the State Government of Karnataka under Sujala Watershed Project-III aided by the World Bank;

(b) if so, whether Government has sent the proposal to the World Bank;

(c) the total estimated cost of the proposal; and

(d) the current status of the proposal?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) and (b) Yes, Sir.

(c) Out of the total estimated cost of the proposal of Rs. 495.30 crores, World Bank assistance has been sought for Rs. 400 crores.

(d) World Bank's Identification Mission has visited the Karnataka during July 26-29, 2010.

#### **Discrepancies in GDP figures**

822. SHRI N. K. SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether there were conflicting figures that were reported for the first quarter Gross Domestic Product (GDP) growth of 2010-11; and

(b) the steps initiated by the Ministry to correct the reported discrepancies?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) and (b) The growth in terms of GDP is estimated by Central Statistics Office of the Ministry of Statistics and Programme Implementation at factor cost at constant prices (real GDP Production/Supply method) and at market prices (Expenditure method). Growth in real GDP for the first quarter of 2010-11 is estimated at 8.8 per cent *vide* press release of CSO on August 31, 2010. Growth in GDP at constant market prices (expenditure method) was placed at 3.7 percent for the first quarter. As there was an inadvertent error in the application of price deflators to convert expenditure estimates of GDP at market prices to constant prices, a corrigendum was issued on September 1, 2010, which placed growth in GDP at constant market prices at 10.0 per cent for the first quarter of the financial year. The institutional mechanism for compilation, verification, cross validation and analysis of results for consistency in terms of rates, ratios and growth rates has been strengthened so as to ensure release of estimates without any scope for error.

#### **Inflation controlling measures**

†823. SHRI RUDRA NARAYAN PANY: Will the Minister of FINANCE be pleased to state:

(a) whether inflation has gone down recently in the country;

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†Original notice of the question was received in Hindi.