

defaulters) of Rs. 25 Lakhs and above. The information can be accessed at CIBIL website www.cibil.com.

In accordance with the practices and usages customary amongst the banks and in conformity with provisions of statutes governing the financial institutions as also the provisions of the Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983, such information relating to the names of individual defaulters is not divulged.

Improvement in NPA position of banks

815. SHRI RAMA CHANDRA KHUNTIA: Will the Minister of FINANCE be pleased to state:

(a) whether there is a real improvement in the position of Non Performing Assets (NPA) of banks after having been given more power by an Act of Parliament; and

(b) if so, the details of NPA position of all the Nationalized Banks from 2007-08 to 2009-10 on 15th March and on 16th April every year?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) and (b) The ratio of Gross Non-Performing Assets (NPA) to Gross Advances of Public Sector Banks (PSBs) stood at 2.34%, 2.09% and 2.27% as on 31st March of 2008, 2009 and 2010 respectively. After enactment of Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002, the recovery rate of non-performing assets (NPAs) of Public Sector Banks has improved. The Act empowers Banks/Financial Institutions (FIs) to recover their non-performing assets without the intervention of the Court. The details of NPAs of Public Sector Banks for the financial years ended March 2008, 2009 and 2010 are as under:-

	(Rs. in crore)		
	2007-08	2008-09	2009-10
Gross Non-performing assets	39,749	44,039	57,301
% to gross advances	2.34	2.09	2.27

Review of operating procedure of Monetary Policy

816. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India (RBI) has constituted a Working Group to review the current operating procedure of Monetary Policy as transmission of the Policy to the rest of the system remains imperfect;