MR. CHAIRMAN: Kindly, complete your answer. . .

Oral Answers

13

(Interruption';)

DR. BHAI MAHAVIR: He was continuing, but he just stopped there. . .

MR. CHAIRMAN: The question has been thrashed out. Can you add anything?

SHRI MOINUL HAQUE CHOUDHURY: I cannot.

MR. CHAIRMAN: Next question.

MR. ROBERT MCNAMARA'S VISIT TO NEW DELHI

*62. SHRI S. G. SARDESAI: SHRIS. KUMARAN: SHRI SASANKASEKHAR SANYAL:f SHRI MONORANJAN ROY

Will the PRIME MINISTER be pleased to stale:

- (a) whether the World Bank President Mr. Robert M.c.Namara met her during his recent vis.it to New Etelhi,;
- (b) if so, what were ihe subjects discussed at this meeting; ar.d
 - (c) what, was the outcome thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HOME AFFAIRS (SHRI 1[^]. £. JANI!): <*) Yes, Sir.

0»)aad (c). K was primarily a courtesy call in the course of which there was general exchange of views.

SHRI SASANKASEKHAR SANYAL: Will the hon. Minister be pleased to state whether in the course of this talk there was any reference to the question of nationalizing foreign banks?

SHRI K. C. PANT: No, Sir.

MR. CHAIRMAN: Mr. Kulkarni.

" The question was actually asked on the floor of the House by Shri Sasankasekhar Sanyal.

SHRI A. G. KULKARNI: May I know whether it is a fact, as reported in the Press, that the World Bank people have suggested that the aid should not be utlized for the gap in domestic savings?.

SHRI K. C. PANT: Sir, in the course of the discussions with the Prime Minister, to which this question relates, there was a general exchange of courtesies and some general questions were discussed, and these matters of details were discussed, if at all, with other Ministries, not with the Prime Minister.

MR. CHAIRMAN: Mr. Parthasarathy.

SHRI R. T. PARTHASARATHY: I would like to know whelher the World Bank President assured the Prime Minister that the same norms, would be applied to India, iving a developing, country, as are applied to oiher J."eloping countries, with reference to the World Bank aki?

SHRI K. C. PANT: This matter was also not discussed.

MR. CHAIRMAN: Mr. Niren Ghosh. Last question.

SHRI NIREN GHOSH: Sir, I would like to know whether the World Bank is dominated by the United States of America? If so, are its policies determined mainly by the United States Government? Then, does the Government consider it an aid giving bank or it is a bank which makes profit and drains out wealth from the country? If that is so, does the Government consider that there should be a moratorium on the debt payments or some sort of attitude is taken so that the export of profits from American sources in India should be put a stop to?

SHRI K. C. PANT: Sir, the United States is the largest stock-holder of the World Bank with 6350 million, Dollars, followed by the U.K., Germany, France and Japan. India is the sixth largest stock-holder in the World Bank and its subscription to the capital stock is 900 million Dollars. Therefore, Sir, we are also stock-holders in the Bank, and we accept loans from the World Bank—there is no question of aid or assistance—where it suits us.

j In order to promote our own development projects, the money has gone into Railways. | industrial development, steel, power, ports,

15

coal industry, agriculture and irrigation, telecommunications and aviation. There is the IPC which assists the private sector. That is an affiliate of the World Bank. And there is the IDA which is a soft-loaning affiliate of the World Bank. There also we take loans on soft terms where the terms and conditions suit...us.

MR. CHAIRMAN: Was this discussed at

श्री जगदम्बी प्रसाद यादव : श्रीमन, मान-नीय मंत्री महोदय ने एड और लोन की बात की कि लोन लेते हैं एड नहीं। तो दोनों में फर्क क्या है ! एक और सवाल है । माननीय प्रधान मंत्रीजी उपस्थित हैं। वर्ल्ड बैंक के प्रेसिडेंट से मिलने के वक्त देश में एक आशा बंधी थी कि अमेरिका ने जो फारेन एड देना बन्द कर दिया है जोकि वह दे रहा था और जिससे कि पेचवर्षीय योजना में दिक्कत हुई है और जो बंगला देश को एड करने के कारण हमारी आर्थिक कठिनाइयाँ हो रही हैं इन दोनों कठिनाइयों को दूर करने में इनकी वातचीत से लाभ होगा और इन प्रमख समस्याओं का निदान किया जायगा। तो जब वर्ल्ड बैंक के प्रसिडेंट से हमारी प्रधान मंत्री मिली थीं तो इस प्रकार के विचार उस समय समाचार पत्रों में आये थे। मैं यह जानना चाहता हं कि इनकी और प्रधान मंत्री में कुछ ऐसी बातचीत हुई थी, ऐसा बार्तालाप हुआ था जिससे कि देश की कुछ कठिनाइयाँ को दूर किया जाय !

all?

SHRI K. C. PANT: Sir, the difference between loan and aid is that if I give hirn five rupees and he intends to give it back, it is loan. If he docs not intend to give it back, it is aid.

OR. BHAI MAHAVIR: Sir, the Minister is misguiding the House. (*Interruption*). This is a new discovery.

MR. CHAIRMAN: No, no, please sit down.

DR. BHAI MAHAVIR: Let him clarify it.

MR. CHAIRMAN: I have not called you Mr. Mahavir

DR. BHAI MAHAVIR: But, Sir, if he is misguiding the House. I have a right to protest. This definition of aid is something new.

MR. CHAIRMAN: He has answered the question.

DR. BHAI MAHAVIR: Sir, how can we carry on like this? The Minister can give any answer and you will protect him?

M£. CHAIRMAN: No, no, the answer is compL-ie.

DR. BHAI MAHAVIR: Sir, there are people here who know a little of economics. How can this type of meaningless things be permitted?

MR. CHAIRMAN: Please sit down.

श्री जगदम्बी प्रसाद प्रादवः श्रीमन्, हमारे सवाल का आन्सर तो नहीं मिला। हमने जो और सवाल पूछा था।

MR. CHAIRMAN: Kindly repeat your question.

श्री जगदम्बी प्रसाद यादव: हमने एक तो पूछा था कि एड और लोन में फर्क क्या है। जब वह जबाब दे रहे थे तो एड और लोन की बात आई और इसलिये हमने एड और लोन को डिस्टिंगविश करने को कहा था। हमने यह प्रश्न इसलिये पूछा था कि जो इसमें डिफरेंस है वह साफ कर दें जिससे कि हम लोगों की समझ में बात आ जाय।

दूसरा हमने यह पूछा था कि पंचवर्षीय योजना में अमेरिका के एड बन्द करने के कारण दिक्कत आई है और जो हम बंगला देश को मदद करने जा रहे हैं, जो उसको आर्थिक मदद दे रहे हैं, उसके कारण से भी हमें अर्थिक कठिनाडयाँ हो रही हैं तो इन दोनों समस्याओं के निदान के बारे में हमारे प्रधान मंत्री और वर्ल्ड बैंक के प्रेसिडेंट में क्या वार्ता हुई। उसी के बारे में मैं पूछना चाहता हूं। प्रधान मंत्री महोदया उस बारे में कुछ प्रकाश डालें तो अच्छा हो।

श्री के बी पन्त: ये जो बातें हैं कि बंगला देश की सहायता की वजह से या जो यहां शरणार्थी आये थे उनको जो सहायता दी उसकी 17

वजह से बोझ पड़ा या जो फोर्थ प्लान का रिवैल्-एशन हुआ इन सब की चर्चा हुई थी उनके साथ लेकिन प्रधान मंत्री से जो वार्ता हुई उसमें यह चर्चा नहीं हुई, यह जो प्लानिंग के मिनिस्टर हैं और मिनिस्टसं हैं वह मिले उनसे चर्चा हुई, इसलिये मैंने उसका उत्तर नहीं दिया क्योंकि यह प्रश्न प्रधान मंत्री से वार्ता से सम्बन्ध रखता है।

MR. CHAIRMAN: Mr. Goruy— last question.

SHRI N. G. GORAY: I would like to know whether it is a fact that during these discussions the President of the World Bank stressed that India should, instead of concentrating on cutting down imports, concentrate more on exports.

SHRIMATI INDIRA GANDHI: As my collegue has said, Sir, I did not discuss these matters in detail with him at al). This question relates to my meeting which was of a very general nature, specially concerning events of the past year and so on.

डा० भाई महाबीर: श्रीमन्, एक व्यवस्था . . .

श्री राजनारायण: एक व्यवस्थाका प्रश्न है।

श्री सभापति: पहले उनको खत्म करने दीजिये तब व्यवस्था का प्रश्न होगा।

SHRI N. G. GORAY: May I know whether Mr. McNamara suggested that instead of going in for import substitution, we should concentrate more on exports? If that was the suggestion, what is your reaction?

SHRI K. C. PANT: The general question of import substitution and reducing our dependence on economic aid—these are matters with which Government itself is engaged and concerned. We are ourselves very anxious to reduce our dependence an any kind of foreign aid. To that extent we are taking steps to reduce the need to import. This is our attitude.

SHRIMATI INDIRA GANDHI: . . . which we expressed to him.

श्री राजनारायण: श्रीमन्, हमारा एक व्यवस्था का प्रश्न है। मैं यह जानना चाहूंगा कि क्या माननीय मंत्री जी का यह कहना यहाँ पर उचित है, जो उन्होंने दर्जा 1 के विद्यार्थियों को पढ़ाने की कृपा की है, कि क्या कर्जा में और क्या सहायता में फर्क है। यानी, देखा जाए—इकाना-मिक एड और इकानामिक ग्रान्ट, इकानामिक लोन इकानामिक ग्रान्ट, दोनों "एड" के अंतर्गत आते हैं। अनावश्यक ढंग से अगर मंत्री लोग अपनी प्रतिमा को दिखाने की कोशिश करेंगे, तो इसमें सदन का समय नष्ट होता है। मैं आपसे जानना चाहता हूं कि क्या एड् के अंतर्गत एड् और ग्रान्ट दोनों आते हैं—यह कैंटेगारिकली जानना चाहता हूं।

श्री महाबीर त्यागी: वह दोनों आते हैं।

DR. BHAI MAHAVIR: They should not be allowed to get away with any answer they like.

श्री राजनारायणः यह चेयर का परम पुनीत कर्त्तंच्य है कि वह मंत्रियों से सही उत्तर दिलवाए।

SHRI K. C. PANT: I do not want hon. Members to fed that I have answered the question without considering the implication. The simple fact is, we all know that aid consists of loans as well as grant. He asked me specifically what is the difference between the two.

(Interruptions)

MR. CHAIRMAN: Even when you get the answer you are disturbing.

*63. [The questioner (Shri Pranab Kwnar Mukherjee) was absent. For answer vide col. 30 infra.]

REPORT OF THE SMALL SCALE INDUSTRIES TEAM AFTER ITS VISIT TO JAPAN

*64. SHRI A. G. KULKARNI:'! MISS SUSHILA MANSUKHALAL DLSAI: SHRI VITHAL GADGIL:

Will the Minister of INDUSTRIAL DEVE-LOPMENT be pleased to state:

f The question was actually asked on the floor of the House by Shri A. G. Kulkarni.