FOREIGN DEBTS

Written Answers

*195. SHRI BALACHANDRA MENON:

SHRI SUNDAR SINGH BHANDARI:

SHRI LAL K. ADVANI: SHRI NIRANJAN VARMA: DR B. N. ANTANI:

SHRI K. C. PANDA: SHRI SUNDAR MANI

SHRI N K. SHEJWALKAR:

Will the Minister of FINANCE/ and मंत्री be pleased to state:

PATEL:

- (a) what are the details of the total burden of foreign debts, countrywise, as in April, 1971; and
- (b) the steps taken or contemplated to be taken by Government for the progressive reduction of foreign debts?

THE MINISTER OF FINANCE/ (SHRI Y. B. CHAVAN): वित्त मंत्री

(a) A statement is laid on the Table of the House.

(b) Efforts are constantly being made by the Government to reduce dependence on foreign aid by increasing exports from India, encouraging import substitution, and by mobilising internal sources.

STATEMENT

Countiv-wise details of out-standing foreign debt of India as on April 1, 1971

(Rs Cioies) I. Loans Repayable in Foreign

Currency A Consortum Members-

1	Austria .		17	44
2	Belgium		18	67
3.	Canada		153	.91
4.	Denmark		9	19
5.	France .	 	87	14
6	West Germany		584	76
7	Italy	٠.	103	
8	Japan	 • •	352	
9.	Netherlands		62	95
10	Norwas			٠45
11.	Sweden	٠.	16	
12	U.K		623	
13	USA		2288	
	I B.R.D		388	
15	I.D A.		798	60
	TOTAL A		5506	38

5506 38

B Non-Consortium Members (than East European County jes—	Other				
1 Switzerland	20 .98				
2 Finland	1 .50				
2 1 11114110					
Total-B	22 ·48				
Total I. (A+B)					
Loans repayable in foreign currency .	5528 .86				
II Loans Repayable through Ex- port of Goods (East European countries)					
1 German Democratic					
Republic .	2 74				
2 Bulgaria .	0.27				
3 Czechoslovakia .	49 .85				
4. Poland	22·19 0·94				
5 Hungary 6 USSR.	380 .09				
7 Yugoslavia	40.89				
i agosiavia					
Total-II —Loans repayable through exports of goods .	496 •97				
Total Loans repayable in foreign exchange (I+II)	6025 ·83				
III. Loans Repayable in Rupees 1. Denmaik 2. USA	0 56				
(1) Other than PL 480 Rupee Loans	283 34				
(u) PL 480 Rupee Loans	1499 60				
Total-III.—Loans repayable in Rupees	1783 50				
Grand Total (I+II+III) .	7809 •33				
71) Th. C.,	-1				

NOTE (1) The figures given above are expressed in terms of the current par value of the tupee

> (2) The figures exclude debt arisin as a result of repatriation of Bahrain, Kuwait and Qatar and Trucial States currencies.

चौथी पंचवर्षीय योजना में सडक निर्माण के सम्बन्ध में प्रगति

* 196. श्री जगदम्बी प्रसाद यादव : श्री निरंजन वर्मा:

श्री ना० कु० शेजवलकर :

क्या संसदीय कार्य तथा नौवहन और परिवहन मत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि चोशी पच-वर्षीय योजना में सड़क निर्माण के लिए