

vessels or aircrafts, guarding of the vulnerable sectors along the coast and land frontiers. Senior officers of the rank of Collector of Customs and Additional Collector of Customs have been posted to look after anti-smuggling work exclusively. These measures are kept constantly under review.

(c) Government have been taking and continue to take such economic, legislative and administrative measures as are necessary to check smuggling. No useful purpose is likely to be served by the appointment of a Committee now since the working of the Customs Department was looked into by a Study Team headed by Shri D. N. Tiwari, M. P., in 1967.

PRIVATE CANDIDATES FOR M. A. EXAMINATIONS

*60. SHRI B. C. PATTANAYAK : Will the Minister of EDUCATION AND YOUTH SERVICES be pleased to state :

(a) whether it is a fact that the Shivaji and Poona Universities allow students to appear privately in M. A. Examination ; and

(b) if so, the details of subjects in which the students can take the examination ?

THE MINISTER OF EDUCATION AND SOCIAL WELFARE (SHRI SIDDHARTHA SHANKAR RAY) : (a) Yes, sir, provided they fulfil the requisite conditions.

(b) The subjects for external examinations are ordinarily those for which tuition is provided for internal students of the University. No external examination is held in subjects requiring practical work such as Geography, Experimental Psychology, and Statistics.

FALL IN BANK DEPOSITS

40. SHRI S. F. BOBDEY :
SHRI A. G. KULKARNI :
SHRI N. P. CHAUDHARI :
SHRI T. G. DESHMUKH :
SHRI B. S. SAVNEKAR :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the deposits attracted by the nationalised banks are lagging

behind as compared to the increased investments made in industry, trade and commerce ; if so what are the latest figures of deposits collected and investments made by nationalised banks in the year 1970 and in the first two months of 1971 ; and

(b) what are the steps proposed to be taken by Government to increase the deposits and curtail speculative investments ?

THE MINISTER OF FINANCE (SHRI Y. B. CHAVAN) : (a) It is presumed that 'investments made in industry, trade and commerce' refers to bank credit to these sectors. Figures of deposits and credit of the fourteen banks, which were nationalised on July 19, 1969, as at the end of December, 1969, December, 1970 and February 1971 are given below :

	(Rs. in crores)		
	As on last Friday of		
	December 1969	December 1970	February 1971
Deposits	9758	3219	3282
Credit	1943	2407	2503

It will be seen from the above table that during the year 1970 deposits of the fourteen banks increased by Rs. 461 crores while their total advances increased by Rs. 464 crores. Figures of credit of the nationalised banks separately for industry, trade and commerce are not available for any recent date.

(b) The question of deposit mobilisation is kept constantly under review of the individual banks. With a view to encouraging savings and assisting banks in deposit mobilisation, the rates of interest payable by scheduled commercial banks on various categories of deposits were stepped up in March 1970 and again in January 1971.

For Preventing speculative activities, Reserve Bank regulates banks' advances through general and selective credit controls. For instance the R. B. I. has placed restrictions on advances against the security of shares, cotton textiles and certain essential commodities such as food-grains, raw cotton, oil seeds and vegetable oils.