

DIVERSION OF FUNDS OF FINANCIAL INSTITUTIONS INTO PUBLIC SECTOR

1100. SHRI K. L. N. PRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the Planning Commission is not in favour of any undue diversion of funds of financial institutions into the public sector at the cost of the programmes already approved for the private sector during the Fourth Five Year Plan;

(b) if so, whether the Planning Commission is also not in favour of the inclusion of new projects in the State Sector in areas not contemplated in the Plan;

(c) if so, what are the reasons given by the Commission on this point; and

(d) how far Government have accepted these recommendations?

THE PRIME MINISTER (SHRI-MATI INDIRA GANDHI): (a) to (d) In pursuance of the Government decision to allow the financial institutions to entertain applications for financial assistance from public sector companies on the same basis as from the private sector, procedures are being evolved for processing of proposals in this regard. The Planning Commission would ascertain from the Central Ministries their fresh proposals for projects in the public sector which are sought to be financed with assistance from the financial institutions. These will be considered by the Commission from the point of view of their viability and priority and in the context of the availability of institutional finance. The proposals received from the States will be referred by the financial institutions to the Planning Commission for ascertaining their priority.

FINANCIAL RESOURCES OF STATES FOR ANNUAL PLAN FOR 1971-72

1101. SHRI K. L. N. PRASAD: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Planning Commission has started preparation of the annual plan for 1971-72 and making an assessment of the financial resources of the various States;

(b) whether the States performance, so far as resource mobilisation is concerned has not been upto the mark;

(c) if so, the names of the States which have not been able to live up to their promises for resources mobilisation; and

(d) whether the views of the State Governments will be taken into account before the annual plan for 1971-72 is finalised?

THE PRIME MINISTER (SHRI-MATI INDIRA GANDHI): (a) Yes, Sir.

(b) and (c) In the aggregate, the States' resources for 1969-70 and 1970-71 are not expected to show any shortfall as compared to the estimates indicated in the Annual Plans for these years. It is, however, too early to say whether over the Fourth Plan period as a whole any State will not be able to mobilise resources to the full extent envisaged in the Plan.

(d) Yes, Sir.

शास्त्री जी की मृत्यु के बारे में संदेह

1102. श्री जगदम्बी प्रसाद यादव :
सरदार गुरुधरण सिंह टोहड़ा :
श्री तिल्लई डिल्ललन :
श्री बिल बासु :
सरदार इम्बर सिंह :

क्या गृह-कार्य मंत्री यह बताने की कृपा करेंगे कि :