

## INDIVIDUALS ASSESSED TO WEALTH TAX

1506 SHRI M K MOHTA

DR B N ANTANI :

SHRI BIRA KESARI DFO

Will the Minister of FINANCE be pleased to state

(a) the number of individuals assessed to Wealth Tax in each of the five assessment years 1965-66 to 1969-70

(b) the number of individuals assessed to Wealth Tax for wealth above Rs 20 lakhs between Rs 10 and Rs 20 lakhs between Rs 5 lakhs and Rs 10 lakhs and below Rs 5 lakhs and what is the total amount of wealth assessed in respect of each of these groups in 1965-66 and 1969-70, and

(c) in respect of wealth assessed to Wealth Tax in assessment years 1965-66 and 1969-70 how much of the total amount of wealth assessed was in respect of (i) immovable properties, (ii) shares in joint stock companies and (iii) other movables?

THE MINISTER OF REVENUE AND EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI VIDYA CHARAN SHUKLA) (a) and (b) The information is not readily available and is being collected. It will be laid on the Table of the House as soon as it is collected.

(c) The collection of information will involve enormous time and labour which will not be commensurate with the results likely to be achieved.

## FOREIGN AID

1507 SHRI M K MOHTA Will the Minister of FINANCE be pleased to state

(a) what was the amount of foreign aid received as project aid and non project aid respectively during the financial year 1969-70 from the United States, the United Kingdom, West Germany, France, Japan, Russia, and

(b) what is the anticipated receipt from the sources mentioned in part (a) above during the current financial year?

THE MINISTER OF FINANCE (SHRI Y B CHAVAN) (a) and (b) A statement giving the required information is laid on the Table of the House.

## STATEMENT

*Project and non-project aid received (in terms of agreements signed) from certain countries for 1969-70 and 1970-71 (upto 30-11-1970)*

(Rs crores)

	Project	Non-Project (including debt relief)
<b>1969-70</b>		
USA	28.50	126.55
UK	21.60	63.00
West Germany	11.27	39.29
France	10.13	10.50
Japan		33.75
Russia*		
<b>1970-71 (upto 30-11-1970)</b>		
USA	22.10	21.55
UK	5.58	60.30
West Germany	15.37	39.96
France		
Japan	5.25	19.05
Russia*		

\*Even though no fresh credit agreement has been signed with Russia during 1969-70 and 1970-71, disbursements are taking place from earlier credits.

NOTES 1 The following credit agreements are likely to be signed shortly

Japan —

(i) Tenth Yen Credit for Rs 14.7 crores (Non-Project aid)

(ii) Bombay High Project for approximately Rs 11.55 crores (Project Aid)

France — Financial assistance for 1970-71 for about Rs 22.5 crores (Half Project and half non project)

2 UK —

Project credit agreement(s) for Rs 34.2 crores likely to be signed before the close of current financial year

3 USA —

Since the Foreign Aid Appropriation Bill for the current year has not been approved by the US Congress it is not possible, at this stage, to say as to much non project aid would be received by India from the USA during 1970-71.