

attention is invited to pages (iii) to (vi) of the 1st and 16th June, 1970 issue of the Company News and Notes, a copy of which is supplied to Parliament Library.

(c) The article was written by the Officer in his personal capacity and the Government is, therefore, not committed to the observations made therein. ^

APPOINTMENT OF DIRECTORS IN IISCO

1567. SHRI MAHAVIR TYAGI: Will the Minister of COMPANY AFFAIRS be pleased to state:

(a) Whether an order was issued in September, 1969 under Section 409 of the Companies Act, 1956 to the effect that pending enquiries no appointments of Directors in the IISCO shall be valid unless confirmed by the Company Law Board;

(b) the names of the Directors of IISCO whose appointments were approved by the Company Law Board in 1969 pursuant to aforementioned order; and

(c) whether the enquiry as mentioned in Part (a) above has now been completed; if so, the findings thereof?

THE MINISTER OF COMPANY AFFAIRS (SHRI K. V. RAGHUNATHA REDDY): (a) Yes, Sir.

(b) There was no change in the Board of directors of the company in 1969 requiring the approval of the Company Law Board. On 31st July, 1970 the Company Law Board approved the appointment of Shri M. V. Sohoni as an additional director of the company.

(c) The information collected is under examination. \

DELAY IN THE CONSTRUCTION OF BOKARO STEEL PLANT

1568. SHRI SHYAM LAL YADAV: SHRI KUMBHA RAM ARYA:

Will the Minister of STEEL AND HEAVY ENGINEERING be pleased to state:

(a) whether it is a fact that due to delay in the supply of equipment and machinery by the Soviet Union, the construction work of the Bokaro Steel Plant has been considerably delayed;

(b) if so, whether the cost of the plant is likely to go up as a result thereof, and the extent to which it will go up;

(c) whether the Soviet Union will also bear a part of the increased cost under the agreement; and

(d) the estimated cost of the Bokaro Steel when produced?

THE DEPUTY MINISTER IN THE MINISTRY OF STEEL AND HEAVY ENGINEERING (SHRI MOHD. SHAFI QURESHI): (a) No, Sir. There has been no such delay in the supplies of equipment and material from U.S.S.R. so as to affect adversely the overall construction schedule of Bokaro Steel Plant.

(b) and (c). Do not arise.

(d) An estimate of the cost of production of steel based on the latest estimate of the capital cost of Bokaro Steel Plant has not yet been worked out. v

AVENUE OF PROMOTION FOR ZONAL RAILWAY STAFF

1569. SHRI SHYAM LAL YADAV: SHRI KUMBHA RAM ARYA:

Will the Minister of RAILWAYS be pleased to state:

(a) whether it is a fact that the avenues of promotion for the staff working in the zonal offices of the Railways are much less in comparison to those in the Ministry;

(b) if so, the reasons therefor; and

(c) the details of the steps taken by Government for bringing about uniformity in this regard?

THE MINISTER OF RAILWAYS (SHRI GULZARILAL NANDA): (a) The Staffing pattern of the Ministry of Railways is like that of the