

STATE BANK BUILDING AT CUTTACK.

1123. SHRI B. C. PATTANAYAK:
SHRI B. K. MAHANTI :

Will the Minister of FINANCE be pleased state :

(a) whether the State Bank of India office at Cuttack (Orissa) has shifted to its new building;

(b) if so, when the building was started and when it was completed for its occupation;

(c) whether it is fact that after the completion of its own building the State Bank Office was not shifted for a long time; and

(d) if so, what were the reasons therefor?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI) : (a)

No, Sir.

(b) Construction was started in 1964 and was completed towards the end of 1967.

(c) and (d) To accommodate the entire staff in the new building, certain alterations in the building have become necessary which are presently being carried out.

OFFERS OF FERTILIZERS FROM FOREIGN COUNTRIES

893. DR. (MRS.) MANGLADEVI TALWAR : Will the Minister of WORKS, HOUSING AND SUPPLY be pleased to state :

(a) whether any offers of fertilisers from foreign countries have been rejected by Government; and

(b) if so, what are the reasons therefor?

THE DEPUTY MINISTER IN THE MINISTRY OF WORKS, HOUSING AND SUPPLY (SARDAR IQBAL SINGH) : (a) No.

(b) Does not arise.

FARM CREDIT SCHEMES

898. SHRI SITARAM JAIPURIA : Will the Minister of FINANCE be pleased to state :

(a) whether the National Credit Council has taken a decision to have a new approach to implement farm credit schemes;

(b) if so, the details of the scheme: and

(c) when the scheme is likely to be enforced?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI) : (a)

and (b) The National Credit Council, at its meeting held on the 24th July, 1968 has recommended that, apart from financing food procurement and allied operations, commercial banks should provide additional facilities to the different fields of agricultural sector such as input distribution, crop finance, plantation finance, marketing including storage, medium-term capital investment such as pump sets, tractors, etc., equipments and other requirements of fisheries, dairies, poultry farming, etc. In addition they should also contribute to debentures of land mortgage banks. The cooperative banks are also expected to enlarge considerably their lending operations in the coming year in respect of short, medium and long-term needs for production, marketing and investment purposes.

(c) The Reserve Bank will keep in view the recommendations of the National Credit Council in initiating appropriate measures.

{REVENUE INTELLIGENCE REPORT ON STEEL TRANSACTIONS

944. SHRI SURAJ PRASAD : Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that Revenue Intelligence of the Ministry of Finance has submitted a report on the various steel transactions involving Messrs Aminchand Pyarelal and allied concerns; and

(b) if so, what action Government propose to take on the basis of that report?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI) : (a) No, Sir.

(b) Does not arise.

{Transferred from the 9th August, 1968.

{Transferred from the 12th August, 1968.