

NATIONAL CREDIT COUNCIL

267. SHRI A. G. KULKARNI;
SHRI M. M. DHARIA:

Will the Minister of FINANCE be pleased to state:

(a) whether a meeting of the National Credit Council was held recently;

(b) if so, what are the broad guidelines and priorities decided by the Council as regards Credit to different Sectors of Industries;

(c) whether Co-operatives and Small Industries are included in the priority Sector where ample credit will be available; and

(d) which institutions are and would be brought under the jurisdiction of the council?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI): (a) The first meeting of the National Credit Council was held on the 16th March, 1968.

(b) and (c) The discussions in the first meeting were of a general nature and no firm conclusions were arrived at. A Standing Committee, with the Governor of the Reserve Bank as the Chairman, has been set up by the Council to study the specific issues in regard to credit planning and to formulate concrete proposals for the consideration of the Council at its next meeting.

(d) The import of the question is not clear. The National Credit Council is an advisory body and is intended to assist the Government and the Reserve Bank in taking appropriate decisions on budgeting and planning of overall credit.

DRILLING OPERATIONS FOR OIL

268. SHRI A. G. KULKARNI: SHRI M. M. DHARIA: SHRI G. R. PATIL:

Will the Minister of PETROLEUM AND CHEMICALS be pleased to state:

(a) the number of places where drilling operations for extracting oil are in progress in the country, Statewise;

(b) the progress made during the last three years (1965—68); and

(c) the results achieved so far and the extent of oil extracted?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND CHEMICALS AND OF SOCIAL WELFARE (SHRI K. RAGHURAMIAH):

(a) Drilling operations are in progress in the following States;

State	No. of places where drilling operations are in progress
Gujarat	11
Assam	7
West Bengal	1
Madras	1
Pondicherry	1

(b) The total number of wells drilled in India during 1965—68 was 322 and the total meterage during the same period was 7,91,904-

(c) Oil/natural gas has been discovered at Ankleshwar, Oil pad, Kosamba, Kathana, Cambay, Nawagam, Dholka, Kalol, Sanand, Metis-ana, Ahmedabad, Bokrol and Kadi in Gujarat, Rudrasagar, Lakwa and Geleki in Assam.

14*178 million tonnes of crude oil were produced in India during the years 1965—68.

TAGORE THEATRE, DELHI

269. SHRI ARJUN ARORA;
SHRI CHITTA BASU:

Will the Minister of WORKS, HOUSING AND SUPPLY be pleased to state:

(a) the date on which the construction of the Tagore Theatre in Delhi began;

(b) the date on which the theatre is expected "to be ready;

(c) the estimated cost of the theatre; and

(d) whether any other amenities are proposed to be provided in the area?

THE DEPUTY MINISTER IN THE MINISTRY OF WORKS, HOUSING AND SUPPLY (SARDAR IQBAL SINGH): (a) In March, 1961.

(b) In June, 1968, except for horticulture works which are expected to be completed by the middle of August, 1968.

(c) Rs. 46-89 lakhs.

(d) There is no proposal at present.

INDIAN CAPITAL IN FOREIGN COUNTRIES

270. SHRI R. P. KHAITAN: Will the Minister of FINANCE be pleased to state the total Indian capital invested at present in foreign countries country-wise?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI): A statement is laid on the Table of House giving country-wise totals of investment proposals approved so far.

STATEMENT

Country-wise breakup where of totals have been granted for Indian investment abroad

Name of the country	(Rs. in million)
Lebanon	0.43
Nigeria	8.33
Ethiopia	8.85
Uganda	56.40
Nepal	8.00
Zambia	1.02
E. Africa	0.21
Kenya	20.82
Libya	1.45
Tanzania	0.70
Iraq	0.81
Iran	3.64
Ceylon	4.80
Arabia	4.13
Malaysia	9.13
Ireland	0.76
U.K.	2.10
Canada	1.25
Columbia	0.50
Singapore	0.50
TOTAL	133.83

FOREIGN AID

271. SHRI R. P. KHAITAN: Will the Minister of FINANCE be pleased to state the quantum of foreign aid expected to be received by Government, during the year 1968-69?

THE DEPUTY PRIME MINISTER AND MINISTER OF FINANCE (SHRI MORARJI R. DESAI): Drawals during 1968-69 against existing authorisations of foreign aid are expected to be Rs. 757.5 crores including P.L. 480 loans as mentioned in the Explanatory Memorandum to the Budget-documents.

The quantum of fresh aid likely to be authorised by the Consortium countries during 1968-69 will be