

deserving cases in respect of deferred payment sales of plant and machinery for textile, jute, sugar, cement and paper industries, costly machine tools and agricultural and allied equipments of a capital goods nature.

- (e) the facility of rediscounting has been extended to promissory notes arising out of hire purchase sales of motor vehicles to road transport operators by the manufacturers of motor vehicles or approved hire purchase finance companies. The period of deferred payment will not exceed 3 years. The rediscounting rate will be 6 per cent and the discounting bank will not charge more than 9 per cent to the borrower and will try to ensure that the manufacturers/hire-purchase financiers do not charge more than 7½ per cent flat per annum. The minimum amount of the transaction will be Rs. 10,000 and not more than Rs. 10 lakhs will be given to a single transport operator over a year.

(iv) The following further measures of liberalisation have also been announced by the Reserve Bank as part of its busy season policy :

- (a) Refinance at Bank rate will be given by the Reserve Bank under the Bill Market Scheme in respect of advances for the distribution of chemical fertilisers and pesticides, including credit extended to manufacturers of these products for financing their sales,
- (b) Refinance at Bank rate will also be made available for limited periods to individual banks (a) to tide over temporary difficulties arising out of bunching of imports of raw cotton, soyabean oil, maize starch, etc., and (b) to meet the requirements of the borrowers for productive purposes where the banks are unable to meet such requirements owing to paucity of resources, though the borrowers satisfy the usual banking

criteria. This special assistance will be based on an examination of the bank's resources and the pattern of its credit distribution.

- (c) The ceiling restrictions on bank advances to (i) solvent extraction units/integral oil expeller mills with solvent extraction plants and (ii) to exporters of deoiled/defatted cakes have been abolished and the margin reduced from 50/60 per cent to 25% in respect of advances to them against the security of oil seeds/oils.

CAUSTIC SODA, DDT ETC. PLANTS AT KORBA

561. SHRI S. D. UPADHYAYA : Will the Minister of PETROLEUM AND CHEMICALS be pleased to state the present position regarding the proposal of the Government of Madhya Pradesh for establishment of Caustic Soda, DDT and BHC Lindane plants at Korba in that State?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND CHEMICALS AND OF SOCIAL WELFARE (SHRI K. RAGHURAMAIAH) : As the capacities already licensed/approved for D.D.T., B.H.C. and Lindane are adequate to meet the demands during the Fourth Plan period, the Madhya Pradesh Government/the Madhya Pradesh Audyogik Vikas Nigam Ltd., have been advised to work out alternative schemes for the utilisation of chlorine; these are awaited.

TRIBAL DEVELOPMENT BLOCKS IN MADHYA PRADESH

562. SHRI S. D. UPADHYAYA : Will the Minister of SOCIAL WELFARE be pleased to state :

(a) whether any request has been received from Madhya Pradesh Government regarding additional funds for the Tribal Development Blocks in Madhya Pradesh; and

(b) if so, what are the details of the proposals and whether the Government of India have communicated their decision to the proposals made by the State Government?