

- (b) if so, the details thereof; and
- (c) the corrective measures Government has taken or proposes to take in this regard?

THE MINISTER OF CIVIL AVIATION (SHRI VAYALAR RAVI): (a) to (c) The information is being collected and will be laid on the Table of the House.

Equity infusion sought by AI

787. SHRI R.C. SINGH: Will the Minister of CIVIL AVIATION be pleased to state:

- (a) the equity infusion sought by Air India against which Government has given Rs. 1200 crore;
- (b) the reasons for infusing less equity by Government;
- (c) the manner in which the Ministry managed with the above funds;
- (d) whether it is not a fact that Air India is still demanding for additional equity to come out of crisis; and
- (e) if so, what the Ministry would do for smooth sailing of Air India?

THE MINISTER OF CIVIL AVIATION (SHRI VAYALAR RAVI): (a) to (c) Air India had presented a proposal for infusion of equity capital before the Committee of Secretaries (COS), which recommended an initial infusion of Rs. 2000 crore over the years 2009-10 and 2010-11 and Rs.3000 crore in subsequent 2 years. The financial position of Air India has been constantly reviewed by a Group of Ministers (GOM), and based upon the Turnaround plan presented by the Company, the GOM recommended an infusion of equity of Rs.2000 crores in five instalments of Rs.400 crores each, subject to achievement of specified trigger points laid down by the GOM. On achievement of specified trigger points Rs.400 crores were released in February, 2010, another Rs.400 crores in March, 2010 and Rs.1200 crores in January, 2011.

(d) and (e) Yes, Sir. A proposal has been sent to Ministry of Finance for making a provision of Rs.2000 crores towards equity infusion in Air India in the next financial year.

Progress of IndiGo

788. SHRI R.C. SINGH: Will the Minister of CIVIL AVIATION be pleased to state:

- (a) whether the Ministry has studied the rapid progress of IndiGo during the last one year or so;
- (b) whether the Ministry is aware that IndiGo has become the country's second largest airlines;