

(b) what percentage of the Budget does this amount represent; and

(c) what would have been the amount of fiscal deficit be if such auctions had not taken place?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a)

A total amount of Rs. 1,06,262.26 crore was raised by the Government through auction of telecom spectrum. This comprises an amount of Rs. 38,543.31 crore through auction of BWA spectrum and an amount of Rs. 67,718.95 crore through auction of 3G Spectrum.

(b) This amount represents 15.58 per cent of the total Revenue Receipt in BE 2010-11 and 9.58 per cent of the total expenditure in BE 2010-11.

(c) As per the Provisional Actuals released by the Controller General of Accounts, the fiscal deficit up to December, 2010 is Rs. 1,71,249 crore. If such auctions had not taken place, the fiscal deficit would have increased by Rs. 1,06,262.26 crore up to December, 2010.

GDP growth rate

57. DR. K.V.P. RAMACHANDRA RAO : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government has revised the GDP growth to 8 per cent for the financial year 2009-10;

(b) to what extent the inflationary tendencies have impacted the growth rate of GDP; and

(c) what are the estimates for the financial year 2010-11?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a)

to (c) The Central Statistics Office (CSO), Ministry of Statistics and Programme Implementation in its Quick Estimates of National income released on January 31, 2011 has revised the growth in gross domestic product at factor cost at constant (2004-05) prices to 8.0 per cent in 2009-10; up from a level of 7.4 per cent estimated earlier. In terms of GDP at factor cost at current prices (includes inflation) growth in 2009-10 has been revised to 16.1 per cent. In its Advance Estimates released on February 7, 2011, the CSO has estimated GDP at factor cost at constant (2004-05) prices to grow by 8.6 per cent in the current financial year.