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श्री बी० आर० भगत: जैसा कि मैंने श्रभी कहा, यह दिक्कत बहुत कम हो गई है श्रौर माननीय सदस्य ने जो श्रपनी दिक्कत बताई उनसे मेरी सहानुभूति है श्रौर वे कभी भी इन दुश्रन्नियों को स्टेट बैंक की शक्ताश्रों म जा कर बदल सकते हैं।

SHAH MOHAMMAD UMAIR: Is the Government aware that because of the non-introduction of half naya paisa, the public has to pay a greater amount in smaller transactions?

SHRI B. R. BHAGAT: It is a suggestion for action.

चोरी से लाये गये सोने का पकड़ा जाना

- *२. श्री नवाब सिंह चौहान : क्या वित्त मंत्री यह बताने की कुपा करेंगे कि :
- (क) पिछले दो महीनों में देश में चोरी से लाया हुआ कितना सोना पकड़ा गया ; और
- (ख) कहां कहां, कितना व कितने मूल्य का सोना पकड़ा गया और वह किन किन देशों से ग्राया था ?

t[SEIZURE OF SMUGGLED GOLD

- •2. SHRI NAWAB SINGH CHAU-HAN: Will the Minister for FINANCE be pleased to state:
- (a) the quantity of smuggled gold seized in the country during the last two months; and
- (b) the quantity and value of smuggled gold seized at each place and the names of the countries from where it was smuggled?]

वित्त उपमंत्री (श्री बी० आर० भगत) : (क) सीमा-शुल्क-प्रधिकारियों ने १६४७ के मार्च श्रीर श्रप्रैल के महीनों में चोरी-छिपे लाया गया कुल १८,४३४ तोला सोना श्रीर १८४५ सावरेन पकड़े ;

to Questions

(ख) प्रत्येक स्थान पर चोरी-छिपे लाये गये और पकड़े गये सोने की मात्रा तथा कीमत का और जिन देशों से सोना चोरी छिपे लाया गया उनके नामों का एक विवरण सभा की मेज पर रख दिया गया है। [देखिए परिशिष्ठ १७, अनुपत्र संख्या १]

ttTHE DEPUTY MINISTER FOR FINANCE (SHRI B. R. BHAGAT): (a) The total quantity of smuggled gold seized by the Customs authorities during the months of March and April 1957 was 18,534 tolas plus 1,845 Sovereigns.

(b) A statement showing the quantity and value of smuggled gold seized at each place and the names of the countries from where it was smuggled is placed on the Table of the Sabha. [See Appendix XVII, Annexure No. 1].

श्री नवाब सिंह चौहान: क्या सरकार यह बतलाने की कृपा करेगी कि जिन देशों से, जैसे कि गोधा और पास्कितान से, भारत में सोना धा रहा है उसको रोकने के लिये उसने क्या क्या प्रयत्न किये हैं और उसमें क्या क्या सफलतायें मिली हैं ?

श्री बी० आर० भगत: श्रभी पिछले महीनों में गोश्रा या पश्चिमी तट से तो नहीं श्राया है, हां, पाकिस्तान से चोरी छिपे सोना लाया गया है और उसके लिये सरकार ने काफ़ी कार्यवाहियां की हैं, जैसे कि "इंटेलिजेंस" को नये ढंग से लागू किया है श्रीर जो राजस्थान और पंजाब की बार्डर पुलिस है उनको यह हक दिया गया है कि कस्टम्स श्राफिसर्स की पावसं उनको होंगी श्रीर इसका नतीजा यह हुश्रा है कि काफ़ी मात्रा में पाकिस्तान से जो सोना श्रा रहा था वह हका है।

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SHRI M. VALIULLA: May I know how many persons were arrested in this connection and how many were foreigners among them?

SHRI B. R. BHAGAT: I want notice for that.

SHRI J AS WANT SINGH: We often hear reports about the large quantities of gold that is being smuggled into this country. We hear of two theories. One is the profit motive of the smugglers, and the other is that there is some international conspiracy to harm India's economy. I want to know from the Government what in their view the reason is for the smuggling of such large quantities of gold into this country?

SHRI T. T. KRISHNAMACHARI: I have also heard stories similar to those that my hon, friend .stated, but until we find that those stories have got some substratum of truth behind them, I am afraid I won't be in a position to answer the question that he has raised.

SHRI JASWANT SINGH: But what is the reason?.

SHRI T, T. KRISHNAMACHARI: The reason apparently is that the smuggler thinks that he can make money out of it.

SHRI M. GOVIND A REDDY: May I know whether the matter was taken up with the Government of Pakistan in order to evolve some co-ordinated measures to prevent this?

SHRI T. T. KRISHNAMACHARI: There are border police arrangements between States, but the hon. Member is also aware that these border arrangements between two States do not work as well as they ought to between Pakistan and ourselves.

PANDIT ALGU RAI SHASTRI: May I know as to why the Government is so panicky about gold being smuggled into this country when they want

jewellery from people as was evident from the Prime Minister's appeal?

to Questions

SHRI T. T. KRISHNAMACHARI: The first part of the question I am not in a position to answer. But so far as parity is concerned, the value of gold has been nxod in terms of the value of the rupee, and this we have determined in agreement with International Monetary Fund, and on that basis our transactions are going on. I think that the rupee value has been correctly fixed, but so far as gold is concerned, it sometimes seems to acquire scarcity value about which we can do nothing.

SHRI PRITHVIRAJ KAPOOR: May I know whether the Government is aware that the desire among the people to hoard gold and the attachment of so much sanctity to gold and to the possession of gold are responsible for the rise in the price of gold, and that this inspires people outside to bring gold into this country?

SHRI T. T. KRISHNAMACHARI: My hon. friend knows how to interpret human emotions. Human emotions acquire different forms, sometimes the acquisitive instinct turns towards property, sometimes women and sometimes gold. It happens in various ways.

SHRI R. U. AGNIBHOJ: May I know whether the smugglers were Indians or foreigners and whether the gold was smuggled into this country for value paid or without value being paid?

SHRI T. T. KRISHNAMACHARI: It is the same old story of who killed Cock Robin. If knew who was the smuggler, I would catch him.

NALLAMUTHU SHRIMATI T. RAMAMURTI: Is it not a fact that not only women but also men are responsible for this?

SHRI T. T. KRISHNAMACHARI: I apologise for having indirectly said something about women.

SHRI PRITHVIRAJ KAPOOR: May I know, Sir, whether the insecurity that prevailed in this country for centuries has been responsible for the desire to hoard gold and whether Government is doing anything to bring home to the people that now those days are over, we are a free nation and now we need not hoard gold. We should deposit it with the Government so that it could be untilised by them for the development works of the nation.

MR CHAIRMAN: It is a suggestion for action.

श्री नवाब सिंह चौहान : जैसा कि विवरण से जाहिर है, दो महीनों के श्रन्दर १८ हजार तोला सोना चोरी छिपे श्राया, १८ लाख रु० की कीमत का । क्या यह सच है कि पकड़े हुये सोने के श्रलावा भारत में प्रति दिन दस हजार तोला सोना श्रा रहा है ? क्या सरकार को इसकी स बना है ?

श्री बी॰ आर॰ भगतः यह कहना मुक्किल है कि पकड़े हुये सोने के श्रलावा कितना सोना श्रा रहा है। मगर जो श्रांकड़े श्रभी मा॰ सदस्य ने दिये हैं वे तो बिल्कुल सच नहीं मालुम होते हैं।

Dr. P. C. MITRA: May I know how the seized gold was disposed of?

SHRI T. T. KRISHNAMACHARI: It »11 depends upon the form in which it was got—it might have been taken over by the treasury.

रीफाइनेन्स कारपीरेशन की स्थापना

- *३. श्री नवाब सिंह चौहान : क्या ित्त मंत्री यह बताने की कृपा करेंगे कि :
- (क) क्या सरकार रोफ़ाइनेन्स कार-पोरेशन स्थापित करने का विचार रजतो है और यदि ऐसा है, तो उसके उद्देश्य और उसकी मुख्य-मुख्य बातें क्या है; और
- (ब) यह किस धन-राशि से स्थापित किया जायेगाः ?

t [SETTING UP OP A RB-PTNANCE COR-PORATION

- *3. SHRI NAWAB SINGH CHAU-HAN: Will the Minister for FINANCE be pleased to state:
- (a) whether Government propose to set up- a Re-finance Corporation and if so, what will be the objects and main features of the Corporation; and
- (b) what will be its starting capital?]

THE MINISTER FOR FINANCE (SHRI T. T. KRISHNAMACHARI): (a) and (b). The proposal to set up a Corporation to provide medium-term loan assistance to industries in the private sector is still under consideration. The details which are being worked. out will be announced shortly.

‡ [बित्त मंत्री (श्रो टो० टी० कृष्ण-मःचारो) : (क) और (ख). ग़ैर सरकारी क्षेत्र में उद्योगों को मध्यम स्वधि की ऋण सहायता देने के लिये िंगम की स्थापना का प्रस्ताव स्रव भी विवाराधीन है। इसका ब्योरा तैयार किया जा रहा है, जो शीस्त्र ही प्रकाशित कर दिया जायगा।

श्री नवाव सिंह चौहान : आ तक इस काम के मुताब्लिक क्या श्रीयेत हुई ?

SHRI T. T. KRISHNAMACHARI: I have said that I expected to be able to announce the scheme shortly. So far the progress has advanced considerably.

SHRI PRITHVIRAJ KAPOOR: May

I know, Sir, whether in those industries which are to be financed by this Re-finance Corporation, films are also considered, and stages too?

SHRI T. T. KRISHNAMACHARI: I am not aware, Sir, of the final scheme of the industries covered by this proposal, but I shall certainly put it to

fEnglish translation. JHindi translation.