

(b) This will depend upon the state of demand and the rate of production of the Indian firms in the next few years. Production during the current year is estimated at 5,50,000 numbers, while imports will be of the order of 1,00,000 numbers and we are thinking in terms of a target for the end of the second Plan of 1 25 millions per year.]

DEBENTURES ISSUED BY OIL REFINERIES IN INDIA

338. SHRI M VALIULLA Will the Minister for PRODUCTION be pleased to state:

(a) whether any of the Oil Refinery Companies in India have issued debentures; if so, for what amount; and

(b) the amount of such debentures purchased by the public, and the rate of interest at which they have been issued?

THE DEPUTY MINISTER FOR REHABILITATION (SHRI SATISH CHANDRA): (a) Yes, three Oil Refinery Companies have issued debentures for a total amount of Rs. 14 crores.

(b) Out of Rs. 14 crores Rs. 4,44,40,000 have been subscribed by the public, the balance having been taken up by institutional investors. The rate of interest is 5½ per cent. per annum.

CROP PATTERN FOR THE RIVER VALLEY PROJECTS

339. SHRI VIJAY SINGH: Will the Minister for PLANNING be pleased to state:

(a) whether Government have any scheme under consideration for the guidance of cultivators in the River Valley Projects regarding the future crop pattern; and

(b) if the answer to part (a) above be in the affirmative, the crop pattern recommended for the Bhakra Nangal Project area?

THE DEPUTY MINISTER FOR PLANNING (SHRI S. N. MISHRA):

(a) The State Governments have not formulated any schemes to guide the cultivators in the River Valley Projects regarding the crop pattern that they should adopt in future, nor is this question under the consideration of the Government of India. The change in the crop pattern from dry cultivation to wet cultivation is inevitable and necessary steps will be taken by the State Governments in their normal programme for propagating the improved methods of cultivation. This aspect of development in the River Valley Projects is not expected to present any difficulty in view of the decision that the entire country has to be covered by the National Extension Service by the end of the Second Plan.

(b) Does not arise.

REDUCTION OF PRICES OF TYRES AND TUBES

340. SHRI M GOVINDA REDDY: Will the Minister for COMMERCE AND INDUSTRY be pleased to state whether the rubber tyre companies have issued a revised price list for tyres and tubes in accordance with Government's recent decision?

THE MINISTER FOR COMMERCE AND INDUSTRY (SHRI T. T. KRISHNAMACHARI): Yes, Sir.

CHEAP RADIO SETS

341 SHRI M. GOVINDA REDDY: Will the Minister for INFORMATION AND BROADCASTING be pleased to state what steps are at present being taken by the Research Department of the All India Radio for designing cheap radio sets?

THE MINISTER FOR INFORMATION AND BROADCASTING (DR B. V. KESKAR): The Research Department