

(d) the estimated net revenue realised from the township during the last year.

THE DEPUTY MINISTER FOR REHABILITATION (SHRI J. K. BHONSLE): (a) Rs. 28,74,519 exclusive of expenditure amounting to Rs. 6,48,027 incurred on roads, overhead electric mains and waterworks.

(b) (i) "57—Miscellaneous Expenditure on Displaced Persons—Rehabilitation—Expenditure on Miscellaneous Schemes—Rehabilitation Colony, Nilokheri."

(ii) "81—Capital outlay on account of Civil Works—Outside the Revenue Account—Rehabilitation Colony, Nilokheri".

(c) The estimated annual interest at the rate of  $3\frac{1}{2}$  per cent. on Rs. 28,74,519 is Rs. 1,00,608.

(d) The receipts on account of rent on buildings realised during the year 1953-54 amounted to Rs. 1,57,298.

#### LOANS TO THE METAL CORPORATION OF INDIA

502. DR. R. P. DUBE: Will the Minister for COMMERCE AND INDUSTRY be pleased to state:

(a) the reasons for Government's giving a guarantee to the Metal Corporation of India Limited, on its borrowings from the Industrial Finance Corporation; and

(b) whether there is any criterion laid down for the giving of Government guarantees on private loans; if so, where it is to be found.

THE MINISTER FOR COMMERCE AND INDUSTRY (SHRI T. T. KRISHNAMACHARI): (a) The Government of India attach very great importance to the development of the non-ferrous metal mining and smelting industry in the country. M/s Metal Corporation is the only firm engaged in mining and refining lead and zinc in the country. The firm was obliged to have recourse

to a loan from the Industrial Finance Corporation for continuing in business; and as the I. F. C. would grant the loan only on a guarantee from Government, the guarantee was given as it was felt on careful consideration, that otherwise this industry would collapse.

(b) No, Sir. Each case is considered on its own merits.

#### LOANS GIVEN FOR HARIKE PROJECT

503. DR. R. P. DUBE: Will the Minister for IRRIGATION AND POWER be pleased to state:

(a) the amount of loans given for the Harike Irrigation Project in Punjab during the years 1953-54 and 1954-55;

(b) the average rate of interest carried by the loans for this project; and

(c) whether any of the instalments became due for repayment to the Central Government so far?

THE DEPUTY MINISTER FOR IRRIGATION AND POWER (SHRI J. S. L. HATHI): (a) Loans amounting to Rs. 1,11,00,000 were given for the Harike Project during 1953-54. No loan was given during 1954-55.

(b) The rates of interest vary from  $3\cdot1/8$  to  $4\cdot1/8$  per cent. per annum depending upon the current market rates.

(c) No.

#### IRON AND STEEL CONTROLLER'S EQUALISATION FUND

504. DR. R. P. DUBE: Will the Minister for COMMERCE AND INDUSTRY be pleased to state:

(a) whether the balance of moneys in the Iron and Steel Controller's Equalisation Fund is deposited with Government;

(b) the actual balance of the Fund as on the 31st March 1954; and