

SHRI M. C. SHAH: Parliament is a sovereign body, and it is entitled to know all these things, which are placed on the Table of the House in the form of reports.

SHRI KANHAIYALAL D. VAIDYA: May I know whether there are some recommendations made by the Estimates Committee, the report of which is not submitted to the Finance Ministry, and the Accountant-General is not carrying out those instructions.....

MR. DEPUTY CHAIRMAN: Reserve that for your Budget speech, Mr. Vaidya.

SHRI M. C. SHAH: Whatever is practicable is being done.

MR. DEPUTY CHAIRMAN: The Budget is coming.

#### **E",T\3LISHMI?NT OF AN INSTITUTE OF COSTS WO WORKS ACCOUNTANTS**

♦606. SHRI H. C. DASAPPA (ON BEHALF OF SHRI GOVINDA REDDY): Will the Minister for FINANCE be pleased to state:

(a) whether it is proposed to set up an Institute of Costs and Works Accountants as recommended by the Estimates Committee in paragraph 28 of the Ninth Report for 1953-54; and

(b) if so, what are the details of the proposal?

THE DEPUTY MINISTER FOR FINANCE (SHRI M. C. SHAH): (a) No, Sir.

(b) Does not arise.

SHRI H. C. DASAPPA: Is it not a fact, Sir, that this is one of the most important recommendations of the Estimates Committee, and in view of the fact that the Government are taking more and more to national undertakings, is it not desirable to have trained Costs and Works Accountants?

SHRI M. C. SHAH: There is already one Institute started in Calcutta. In England also there is one Institute, and this Institute was formed in 1944, and before that there was no organisation. Now, this Institute is quite capable of training as many persons as possible. There is the syllabus, etc.

SHRI H. C. DASAPPA: Are the Government getting any people trained in that Institute in Calcutta?

SHRI M. C. SHAH: People are trained there.

SHRI J. V. K. VALLABHARAO: Have you got any such people who are trained in that Institute?

SHRI M. C. SHAH: I require notice for that.

SHRI H. C. DASAPPA: May I know, Sir, whether the Government-managed institutions have got trained Costs and Works Accountants?

MR. DEPUTY CHAIRMAN: The question is whether the Government is setting up any such Institute. The Government says that there is already one Institute in Calcutta, and that is sufficient.

SHRI H. C. DASAPPA: The idea is to see that these concerns have these specialists for a particular job in order to increase efficiency.

SHRI M. C. SHAH: As a matter of fact, Sir, steps were taken to help the formation of this Institute by authorising it to train a specific number of candidates from the office of the then Controller of Army and Factory Accounts, Calcutta. The Institute at present is the only body in this country which conducts examinations on the subject of cost accounting in all its allied aspects. It holds two examinations a year and has been maintaining a fairly high standard. The syllabus and the scope of studies are on par with those of the Institute of Costs and Works Accountants, London.