

the last four years were, however, generally as follows: —

Years	Minutifn rate per cent.	Maxima > rate per cent.
1949-50	• • 1	3i
1950-51	• • 2	3i
1951-52	• 2	3
1952-53	• • 3	H

(d) No.

#### WAYS AND MEANS ADVANCES

78. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to state:

(a) the relative cost of short term borrowing through Treasury Bills and through Ways and Means advances; and

(b) the minimum cash balance which the Central Government has to keep with the Reserve Bank of India? ,

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH) : (a) The rate of interest on Treasury Bills varies from time to time depending on the money market conditions while that on Ways and Means advances from the Reserve Bank of India would be one per cent, below the prevailing Bank rate but the Government of India have had no occasion to take any Ways and Means advance in recent years.

(b) The minimum cash balance that the Government of India have to maintain with the Reserve Bank of India is Rs. 4.25 crores but in actual practice a much larger balance is maintained.

#### CASH BALANCES IN TREASURIES

79. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to state:

(a) the minimum daily working cash balance to be kept in the Central Government Treasuries, with the Reserve Bank of India and in London;

(b) whether steps have been taken to reduce cash balances which are

in excess of the minimum requirement; and

(c) the source of huge cash balances which emerged at the end of the war?

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH): (a) It is not a fixed amount but it is necessary, taking into account the volume of transactions involved, to have a minimum cash balance of Rs. 50- crores.

(b) It has not been considered' necessary to take any such step.

(c) Largely borrowings from the market during the war.

#### LITERATES IN INDIA

80. SHRI P. C. BHANJ DEO: Will the Minister for EDUCATION be pleased to state:

(a) the average literacy for all States in India in 1951;

(b) the expected rise in literacy at the end of the period of the first Five Year Plan; and

(c) the annual expected increase during the five years of the Plan, 1951-52 to 1955-56?

THE MINISTER FOR EDUCATION AND NATURAL RESOURCES AND SCIENTIFIC RESEARCH (MAULANA ABUL KALAM AZAD): (a) 16.6 per cent.

(b) It has been provisionally estimated that about 25 per cent, of the population will be made literate by the end of the First Five Year Plan.

(c) It is not possible to make such, an estimate.

#### SCHOOL-GOING CHILDREN

81. SHRI P. C. BHANJ DEO: Will the Minister for EDUCATION be pleased to state:

(a) the percentage of school-going children in each Part C State in [ 1951;

(b) the All-India percentage of school-going children for boys and girls separately;

(c) whether there has been any rise in such percentage between 1946 and 1951; and

(d) the expected rise in this percentage by the end of 1955-56?

THE MINISTER FOR EDUCATION AND NATURAL RESOURCES AND SCIENTIFIC RESEARCH, (MAULANA ABUL KALAM AZAD): (a) Coorg 62 per cent., Delhi 51 per cent., Bilas-pur 24 per cent., Kutch 23 per cent., Tripura 22 per cent., Himachal Pradesh 21 per cent., Vindhya Pradesh 13 per cent., and Bhopal 14 per cent. Figures for Ajmer and Manipur are not available.

(b) For 1950-51 the respective percentages are: Boys 58, Girls 24.

(c) Yes.

(d) It would depend on the implementation of the compulsory education schemes of the State Governments.

#### DEFICIT FINANCES

82. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to state:

(a) whether there was deficit financing in 1948-49 through the issue of notes against irredeemable treasury bills sold to the Issue Department of the Reserve Bank in connection with sterling payments for the defence stores and installations and the sterling pension annuities; and

(b) if so, the extent of deficit financing in the years 1948-49 and 1949-50?

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH): (a) The Reserve Bank were paid in treasury bills against sterling released by them for payment to the United Kingdom Government for purchase of annuities of sterling pensions

and for defence stores and fixed assets located in India. These treasury bills are not irredeemable.

(b) The entire payment on this account was made in 1948-49.

#### GOVERNMENT'S ACCUMULATED BALANCES

83. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to refer to paragraph 14, chapter III, of the First Five Year Plan (People's Edition) wherein it is mentioned: "The Government may cover the deficit either by running down its accumulated balances or by borrowing from the banking system (mainly from the Central Bank of the country)", and state:

(a) the origin of the Government's accumulated balances; and

(b) whether the balances were accumulated through (i) excessive deficit financing during the war years or (ii) through surpluses on capital account during the war years?

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH): (a) and (b). I would refer the Member to my reply to Part (c) of his Unstarred Question No. 79 in today's list.

#### FOREIGN LOANS

84. SHRI M. VALIULLA: Will the Minister for FINANCE be pleased to state the amount of loans and other aids given to India by the Union of Socialist Soviet Republics and the United States of America during the last five years?

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH):

	Loans	Other aids
USA	\$ 190 million for wheat	1951-52—\$ 50 million 1952-53—\$ 38.5 million
		(Under the Indo-US Technical Co-operation Agreement)
USSR	Nil	Nil