

the last four years were, however, generally as follows: —

Years	Minutifn rate per cent.	Maxima > rate per cent.
1949-50	• • 1	3i
1950-51	• • 2	3i
1951-52	• 2	3
1952-53	• • 3	H

(d) No.

WAYS AND MEANS ADVANCES

78. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to state:

(a) the relative cost of short term borrowing through Treasury Bills and through Ways and Means advances; and

(b) the minimum cash balance which the Central Government has to keep with the Reserve Bank of India? ,

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH) : (a) The rate of interest on Treasury Bills varies from time to time depending on the money market conditions while that on Ways and Means advances from the Reserve Bank of India would be one per cent, below the prevailing Bank rate but the Government of India have had no occasion to take any Ways and Means advance in recent years.

(b) The minimum cash balance that the Government of India have to maintain with the Reserve Bank of India is Rs. 4.25 crores but in actual practice a much larger balance is maintained.

CASH BALANCES IN TREASURIES

79. SHRI P. C. BHANJ DEO: Will the Minister for FINANCE be pleased to state:

(a) the minimum daily working cash balance to be kept in the Central Government Treasuries, with the Reserve Bank of India and in London;

(b) whether steps have been taken to reduce cash balances which are

in excess of the minimum requirement; and

(c) the source of huge cash balances which emerged at the end of the war?

THE MINISTER FOR FINANCE (SHRI C. D. DESHMUKH): (a) It is not a fixed amount but it is necessary, taking into account the volume of transactions involved, to have a minimum cash balance of Rs. 50- crores.

(b) It has not been considered' necessary to take any such step.

(c) Largely borrowings from the market during the war.

LITERATES IN INDIA

80. SHRI P. C. BHANJ DEO: Will the Minister for EDUCATION be pleased to state:

(a) the average literacy for all States in India in 1951;

(b) the expected rise in literacy at the end of the period of the first Five Year Plan; and

(c) the annual expected increase during the five years of the Plan, 1951-52 to 1955-56?

THE MINISTER FOR EDUCATION AND NATURAL RESOURCES AND SCIENTIFIC RESEARCH (MAULANA ABUL KALAM AZAD): (a) 16.6 per cent.

(b) It has been provisionally estimated that about 25 per cent, of the population will be made literate by the end of the First Five Year Plan.

(c) It is not possible to make such, an estimate.

SCHOOL-GOING CHILDREN

81. SHRI P. C. BHANJ DEO: Will the Minister for EDUCATION be pleased to state:

(a) the percentage of school-going children in each Part C State in [1951;