

1	2	3	4	5	6	7
Gujarat	33248	7543332	35542	9323707	40286	11612845
Maharashtra	79759	16243708	101967	21488206	123627	27854564
Daman & Diu	25	5963	429	130765	440	135689
Goa	1925	373784	3103	644338	3347	803891
Dadra & Nagar Haveli	63	17487	414	97049	139	35219
Southern region	730566	104802921	904248	137736465	1150900	191837426
Andhra Pradesh	167034	30791560	188809	38035840	213903	46940608
Karnataka	109292	16675193	132163	22964070	154518	27886279
Lakshadweep	11	1900	13	1558	14	1606
Tamil Nadu	304683	34496762	387490	48572760	544776	69922880
Kerala	143591	22253660	187900	27165536	228050	45743402
Pondicherry	5955	583846	7873	996701	9639	1342651
All India	1182117	191776407	1514764	261901073	1887072	353515576

Source: RBI

Decline in food inflation

3012. DR. K.V.P. RAMACHANDRA RAO: Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that the food inflation has recently reached the 20 month low of 7 per cent;
- (b) if so, the details of further steps being taken to further reduce the prices; and
- (c) the details of long term plans in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) The Primary Food Articles inflation (weight 14.34 per cent) has reached a 28 month low of 8.19 per cent in July, 2011 since April, 2009. The combined food inflation (weight 24.31 per cent), which

includes Primary Food Articles and Manufactured Food Products, has significantly declined to 7.97 per cent from its peak of 20.22 per cent in February 2010.

(b) Measures taken to contain prices of essential commodities include; import prices reduced to zero on rice, wheat, pulses, edible oils (crude) and onion, ban on export of non-basmati rice, edible oils (except coconut oil and forest based oil) and pulses (except Kabuli chana and organic pulses upto a maximum of 10000 tonnes per year), futures trading suspended in rice, urad and tur by the Forward Market Commission, stock limit orders extended in the case of pulses, paddy and rice up to 30 September, 2011, duty under Tariff Rate Quota (TRQ) for Skimmed Milk Powder (SMP) reduced from 15% to 5% for import upto an aggregate of 10000 metric tonnes in a financial year, import of 30000 tonnes of Milk Powder and 15000 tonnes of Milk Fat at zero duty allowed to National Dairy Development Board (NDDB) during 2010-11 under TRQ, reduction in custom duty on crude oil and import duty on petrol and diesel.

As part of the monetary policy review stance, the RBI has taken suitable steps with 11 consecutive increases in policy rates and related measures to moderate demand to levels consistent with the capacity of the economy to maintain its growth without provoking price rise. As per the most recent announcement of the RBI on 26 July, 2011, the repo rate and reverse repo rate have been revised to 8.0 per cent and 7.0 per cent respectively.

(c) Some of the medium-term plans to address food inflation has been announced in the Budget 2011-12 includes allocation of Rs. 400 crore for program of 'Bringing Green Revolution to Eastern Region' for increasing crop productivity and strengthening of market linkages; allocation of Rs. 300 crore to bring 60,000 hectares under oil palm plantation, by integrating the farmers with the markets provision of Rs. 300 crore has been made to promote higher production of nutri-cereals; The National Mission for Protein Supplements has been announced in 2011-12 with an allocation of Rs. 300 crore to take up activities to promote animal based protein production through livestock development, dairy farming, piggery, goat rearing and fisheries in selected blocks.

Rights Issue of SBI

3013. SHRI JAI PRAKASH NARAYAN SINGH: Will the Minister of FINANCE be pleased to state:

(a) whether the State Bank of India (SBI) is proposing to come out with a Rights Issue;