Investment Policy aims at revamp, expansion, revival of existing urea units and setting up of Greenfield/Brownfiled projects. The fertilizer industry has responded positively to the investment policy only for revamp projects. In absence of commitment for firm allocation of gas at particular price level, the investment for expansion, revival and green field are not forthcoming. A committee has been constituted under the Chairmanship of Dr. Saumitra Chaudhuri, Member, Planning Commission for formulating amendment to the investment policy of 2008.

The Cabinet had in October 2008 constituted an Empowered Committee of Secretaries (ECOS) under the Chairmanship of Secretary (Fertilizers) to evaluate all options for revival of closed units of HFCL & FCIL and make suitable recommendations. Based on the recommendations of the ECOS, a Draft Rehabilitation Scheme (DRS) of HFCL & FCIL have been approved by CCEA for submission to BIFR, on 4th August 2011.

Functioning of NIPER, Punjab

1900. DR. JANARDHAN WAGHMARE: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a)   details of observations/objections of CAG regarding loss occurred to National Institute of Pharmaceuticals Education and Research (NIPER), Punjab: year-wise during past three years and action taken thereon;

(b)   details of various committees functioning at NIPER which have not been formed as per NIPER Act, Statutes and Ordinances;

(c)   whether the selection committee of NIPER had experts in fields other than their specialization and if so, how contracts of various faculty members have been renewed; and

(d)   when was last financial audit conducted by Government and how does Government justify its approval of accounts of NIPER of the last three years?

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT JENA): (a) to (d) Information is being collected and would be laid on the Table of the House.

Setting up of SMPIC at NIPER in Punjab

1901. DR. JANARDHAN WAGHMARE: Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state: