

VII) as against the prevailing market price of Rs. 39.90 per share. Public sector banks were allotted 11,63,30,639 equity shares in the company on conversion on 31.03.2011. There was no overvaluation to accommodate the airline. Total investment made by banks in the company's equity shares is Rs. 750.10 crores. The market value of equity shares held by banks in Kingfisher Airlines as on 07.12.2011 is valued at Rs. 298.39 crores.

#### **Revival package for long term cooperative loan structure**

†2228. MISS ANUSUIYA UIKEY: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that on recommendation of Vaidyanathan Committee and as per the opinion of the State Government of Madhya Pradesh, the Cabinet had taken a decision on 26 February, 2009 to implement the package for the revival of long-term cooperative loan structure;

(b) if so, the details thereof;

(c) whether even after the decision of the Cabinet and making a provision in the budget, again a task force was constituted to consider it;

(d) if so, the need of this task force;

(e) whether the relief package has been released, after the decision of the Cabinet and the provision in the budget; and

(f) if not, by when it would be released?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):  
(a) to (f) Based on the recommendations of the Vaidyanathan Task Force-II, the Government had approved the Revival Package for Long-Term Cooperative Credit Structure (LTCCS) in February, 2009. However, a Task Force was constituted to examine the impact of the Agricultural Debt Waiver and Debt Relief Scheme (ADWDRS), 2008 and the implementation of the revival package for the Short-Term Cooperative Credit Structure (STCCS) in the 25 implementing States on the Revival Package for the LTCCS. The Task Force has submitted its report. The Package is under consideration of the Government.

#### **Fast rise in NPAs of PSBs**

2229. SHRI RAJEEV CHANDRASEKHAR: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the gross Non-Performing Assets (NPAs) of Public Sector Banks (PSBs) increased by 20 per cent between June and September, 2011 the highest in the last several years;

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†Original notice of the question was received in Hindi.