

- (c) whether Government has taken any steps to bail out this company; and
(d) if so, the details thereof?

THE MINISTER OF SHIPPING (SHRI G.K. VASAN): (a) and (b) Shipping Corporation of India (SCI) is not in a financial crisis though its profitability has been impacted in the current financial year. Brief financials of SCI are as under:-

(Rs. in crores)

	2009-10	2010-11	April-September 2011
Turnover	3896.33	4019.77	2121.14
Net Worth	6337.00	7168.13	7018.92
Net Profit After tax	376.91	567.35	(-)140.63
Cash Balance	2676.46	2466.74	1914.99

The shipping industry is in a recessionary phase and the freight rates are the lowest in all segments currently which has affected the financial performance of SCI in 2011-12.

(c) and (d) Since SCI has sufficient cash reserves, the need for bailing out the company does not arise.

Radiation Monitor Portals at ports

2593. DR. JANARDHAN WAGHMARE: Will the Minister of SHIPPING be pleased to state:

- (a) whether Government has decided to install Radiation Monitor Portals (RMP) at all ports and entry points in the country to check junk material from abroad;
(b) if so, whether the steel junk which is imported by several companies are not properly scanned at ports resulting in entry of radiation material; and
(c) if so, to what extent the installation of RMP at ports will ensure safe import of junk material?

THE MINISTER OF SHIPPING (SHRI G.K. VASAN): (a) Yes, Sir. Ministry of Shipping has decided to install Radiation Monitor Portals (RMP) in all the major ports in the country by 2012.

- (b) Presently there are no equipment to scan the imported scrap for radiation.
(c) Once the equipment are installed, all the consignments imported will be scanned for radioactive radiation.