

| (Amount in Rs. crore) |          |               |
|-----------------------|----------|---------------|
| Year                  | Target   | Achievement   |
| 2008-09               | 2,80,000 | 3,01,682      |
| 2009-10               | 3,25,000 | 3,84,514      |
| 2010-11               | 3,75,000 | 4,46,778.98   |
| 2011-12               | 4,75,000 | 2,23,380.18 * |

\* Achievement upto 30th September, 2011.

In terms of Reserve Bank's extant guidelines on lending to priority sector, a target of 40 per cent of Adjusted Net Bank Credit (ANBC) or Credit Equivalent amount of Off-Balance Sheet Exposures (OBE), whichever is higher, as on March, 31 of the previous year, has been mandated for lending to the priority sector by domestic scheduled commercial banks, both in the public and private sector, Within this, a sub-target of 18 per cent of ANBC or Credit Equivalent amount of OBE, whichever is higher, as on March, 31 of the previous year, has been mandated for lending to agriculture sector.

#### FDI in Pension Funds

2988. DR. K.V.P. RAMACHANDRA RAO: Will the Minister of FINANCE be pleased to state:

- (a) whether it is a fact that Government has cleared the proposal to allow 26 per cent FDI in Pension Funds;
- (b) if so, the details of major benefits;
- (c) whether it will come under the IRDA; and
- (d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA):

(a) and (b) The information is being collected and would be placed on the Table of the House.

(c) No, Sir, it will not come under the Insurance Regulatory and Development Authority (IRDA).

(d) Does not arise.

#### Installation of new computer systems at subsidiaries of GIC

†2989. MISS ANUSUIYA UIKEY: Will the Minister of FINANCE be pleased to state:

†Original notice of the question was received in Hindi.