Effect of global economic uncertainty on economy

- 937. SHRI N.K.SINGH: Will the Minister of COMMERCE AND INDUSTRY be please to state:
- (a) whether Government has made any assessment about the effect of global economic uncertainty and its impact on the economy;
 - (b) if so, the details thereof;
- (c) what sectors are likely to be affected the most given a slowdown of the global economy; and
- (d) the steps being taken by Government to provide support to those sectors in the event of a recession?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) and (b) The Government has not made any formal assessment of the effect of global economic uncertainty on India. However, the Economic Advisory Council to the Prime Minister has made an assessment of the global and domestic factors and their impact on economic growth in India. As per their estimate, India's overall growth in 2011-12 is expected to be moderated to 8.2% compared to a growth at 8.5% in 2010-11.

(c) and (d) No Sectoral assessment of impact of global slowdown has been made.

More examiners to clear patent applications

- 938. DR. K.P. RAMALINGAM: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:
- (a) whether Government proposes to appoint 250 more examiners by April, 2012 to expedite the process for grant of Patents;
- (b) if so, whether this move will clear thousands of pending patent applications in the country; and
 - (c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) The recruitment process for appointment of 248 new Patent Examiners has been completed.