

## WRITTEN ANSWERS TO UNSTARRED QUESTIONS

### New Manufacturing Policy

†931. SHRI RAM SHANKAR PRASAD:

SHRI SHIVANAND TIWARI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that New Manufacturing Policy has been declared by Government recently;
- (b) if so, whether under this policy, provision has been made to promote the use of labour intensive technology;
- (c) if so, the details thereof; and
- (d) as a result of promoting the use of labour intensive technology, how many additional workers will be targeted for employment and by when?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) The new manufacturing policy declared by the government recently identifies employment intensive industries like textiles and garments; leather and footwear; gems and jewellery and food processing, etc. as special focus sectors where India can be cost competitive and which would generate maximum employment. The policy aims at creating a 100 million jobs within a decade and provides for interventions to empower rural youth by imparting necessary skill sets to make them employable.

### Increase in trade deficit

†932. SHRI RAMCHANDRA PRASAD SINGH:

SHRI RAM JETHMALANI:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that under foreign trade in the country exports from the country is less than the imports;
- (b) if so, the details thereof;
- (c) whether it is also a fact that the deficit of the current account goes up due to the export being less than the import;

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†Original notice of the question was received in Hindi.

(d) if so, Government's reaction in this regard; and

(e) whether the said deficit is now adversely affecting the economy of the country?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) and (b) Yes, Sir. As per the provisional figures from DGCI&S, the total exports is US \$ 160.0 billion as against total imports of US \$ 233.5 billion for the period April-September, 2011.

(c) to (e) The current account deficit widened to US \$ 14.2 billion (3.1 per cent of GDP) in the first quarter of 2011-12, despite improvement in net invisibles, as against US \$ 12.1 billion (3.1 per cent of GDP) during the corresponding period in 2010-11, mainly on account of higher trade deficit.

#### **National Manufacturing Policy**

†933. SHRI SHIVANAND TIWARI:

SHRI RAMCHANDRA PRASAD SINGH:

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government has finalised National Manufacturing Policy;

(b) if so, the details thereof;

(c) whether the targets relating to the quality and expansion of manufacturing industry in the country have been set under the policy; and

(d) if so, the target set with regard to the share of manufacturing industry in the country's GDP by the end of March, 2014?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) The Government has announced a National Manufacturing Policy with the objective of enhancing the share of manufacturing in the GDP to 25% within a decade and creating 100 million jobs. It also seeks to empower the rural youth by imparting the necessary skill sets to make them employable. Sustainable development is integral to the policy and technological and quality upgradation in manufacturing has received special focus. The policy is based on the principle of industrial development in partnership with the States.

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†Original notice of the question was received in Hindi.