

THE
PARLIAMENTARY DEBATES
OFFICIAL REPORT

IN THE NINETY-SIXTH SESSION; BE THE RAJYA SABHA

Commencing on the 10th May, 1976/the 20th Vaisakha, 1898 (Saka)

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RAJYA SABHA

Monday, *the 10th May*, 1976/the 20th
Vaisakha, 1898 (Sa/ca)

The House met at eleven of the Clock, Mr.
Chairman in the Chair.

MEMBER SWORN

Shri Pattiam Raj an (Kerala)

ORAL ANSWERS TO QUESTIONS

Foreign companies operating in India

*1. SHRI MAHENDRA BAHADUR
SINGH- SRI SAT PAUL
MITTAL:f SHRI SWAISINGH
SISODIA, SHRIMATI LAKSHMI
KUMARI CHUNDAWAT:

Will the Minister of LAW, JUSTICE AND
COMPANY AFFAIRS be pleased to state:

(a) the number of foreign companies
operating in India as on 31st March, 1976;

†The question was actually asked on the
floor of the House by Shri Sat Paul Mittal

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(b) the number out of these, which are
Indian subsidiaries; and

(c) the total assets of these companies as
on 31st March, 1976?

THE DEPUTY MINISTER IN THE
MINISTRY OF LAW, JUSTICE AND
COMPANY AFFAIRS (SHRI BEDA-
BRATA BARUA): (a) to (c). A statement is
laid on the Table of the House.

Statement

(a) and (b) Foreign companies operate in
India through their branches and Indian
Subsidiaries, i.e., Indian companies in which
a single foreign body corporate holds more
than 50 per cent of the paid-up equity capital.
Full information about the number of both
branches and subsidiaries of foreign
companies is so far available for 31st March,
1974. As on that date there were 188 Indian
Subsidiaries and 540 branches of foreign
companies operating in the country.

In the case of branches, information about
their number as on 31st March, 1975 and 31st
March, 1976 is also available. On these dates,
their numbers were 510 and 481 respectively.
Similar information about the number of
Indian subsidiaries subsequent