

Increase in quantum of loan disbursal

†3454. SHRI RAMCHANDRA PRASAD SINGH :
SHRI RAVI SHANKAR PRASAD :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that the loans disbursed by banks operating in the country have been increasing continuously for the last years;

(b) if so, the annual growth rate in the amount of such loans during 2008-09, 2010-11 and 2011-12; and

(c) the growth rate in the loan extended to Government within the growth rate of overall loans extended during each year of the extended period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) and (b) The Reserve Bank of India (RBI) maintains data on Outstanding credit of Scheduled Commercial Banks (SCBs), not on loans disbursed. Outstanding credit of SCBs is given below:

(Rs. Crore)

	As on 31 March, 2008	As on 31 March, 2009	As on 31 March, 2010
Outstanding credit	2085984	2497848	2984424
ANNUAL GROWTH RATE (%)	25.04	19.74	19.48

(c) Outstanding credit to Central & State Government Departments, Public Financial and Non-Financial Corporations etc. and its annual growth rate is given below :

(Rs. Crore)

	As on 31 March, 2008	As on 31 March, 2009	As on 31 March, 2010
Outstanding credit to	348863	475326	555679
Public Sector			
ANNUAL GROWTH RATE	75.06	36.25	16.90

Debt liability

†3455. SHRI RAVI SHANKAR PRASAD :
SHRI RAM JETHMALANI :

Will the Minister of FINANCE be pleased to state :

(a) whether it is a fact that international borrowings have to be raised to make up for the losses accrued due to gap in foreign import and export;

† Original notice of the question was received in Hindi.

- (b) if so, the reaction of the Government thereto;
- (c) whether it is also a fact that debt liability of the country has increased during September to December, 2011; and
- (d) if so, the quantum of the increase in debt liability and the reasons for the increase in this debt during the period?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) and (b) The current account deficit (CAD) is financed by capital account surplus and drawdown of foreign exchange reserves in case CAD exceeds capital account balance. Capital flows include both equity and debt. Equity comprises foreign direct investment and portfolio investment while debt flows include external commercial borrowing, external assistance, banking capital and short-term trade credit etc. In recent times, CAD was financed by the capital account surplus except in 2011-12 (upto December, 2011), when higher CAD led by trade deficit and moderation in capital inflows, resulted in drawdown of foreign exchange reserves.

(c) and (d) India's total external debt stock at end-December, 2011 was US\$ 334.9 billion, reflecting an increase of US\$ 11.0 billion (3.4 per cent) over end-September, 2011 level of US\$ 323.9 billion. The rise in debt stock was mainly due to higher external commercial borrowings and short-term debt.

Overall Inflation *vis-a-vis* Food Inflation

†3456. SHRI RAM JETHMALANI :

SHRI SHIVANAND TIWARI :

Will the Minister of FINANCE be pleased to state :

- (a) whether it is a fact that the overall rate of inflation in the country has come down to 6.89 per cent in March, 2012 as compared to 6.95 per cent in the last month;
- (b) if so, the details thereof and whether it is a fact that in the same period food inflation has gone up from 6.07 per cent to 9.94 per cent;
- (c) if so, the details thereof and whether Government has taken note of the factors due to which food inflation could not be controlled; and
- (d) if so, the details of those factors and whether they are beyond the control of Government?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA) : (a) and (b) Yes, Sir. Headline inflation and sector-wise details of food inflation and their contribution to overall inflation for February and March, 2012 is given in table below :

† Original notice of the question was received in Hindi.