(b) if so, the details thereof and when the said white paper will be brought;

(c) whether Government has made any assessment of the black money of Indians stashed abroad;

(d) if so, the details thereof; and

(e) if not, the reason therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) Yes Sir.

(b) The white paper is likely to be brought during the Budget Session.

(c) to (e) The Government has commissioned a study to estimate the quantum of unaccounted income/wealth inside and outside the country and its ramifications on national security on the basis of the recommendations of the Standing Committee on Finance. The study is being conducted separately by three Government Institutes namely, National Institute of Public Finance and Policy (NIPFP), National Institute of Financial Management (NIFM) and the National Council for Applied Economic Research (NCAER). The study is expected to be completed in a period of 18 months i.e., by September, 2012.

New mechanism for inflation assessment

†45. SHRI SHIVANAND TIWARI
SHRI RAMCHANDRA PRASAD SINGH:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that from January, 2012 Government has started measuring price rise on the basis of a new mechanism for assessing price rise in the country;

(b) if so, the details thereof and the details of new features included in the new mechanism; and

(c) the dates on which Government has changed the mechanism for measuring price rise during the last five years?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (b) Yes Sir, Central Statistical Office (CSO) has launched a new series of Consumer Price Indices (CPI) base 2010=100 beginning January, 2011. The new series provide indices separately for rural, urban and All India with a further disaggregation covering all State and Union Territories. Compared to the sector specific CPIs which are separately complied for Industrial Workers, CPI (IW), Agricultural Labourers, CPI (AL) and Rural Labourers, CPI (RL), the new CPI better reflects the consumer price and has a wider coverage.

CPI (Urban) covers 310 towns while CPI (Rural) covers 1181 village in the country. The weighting diagrams for the new CPI series is derived on the basis of

†Original notice of the question was received in Hindi.

average monthly consumer expenditure of an urban/rural household as obtained from the NSS 61st round Consumer Expenditure Survey data (2004-05).

(c) For measurement of information based on consumer prices. This is the only revision in the mechanism of prices that has been made in the last five years.

Backlog payment to fertilizer producers

46. SHRI PARSHOTTAM KHODABHAI RUPALA:
SHRI BHARATSINH PRABHATSINH PARMAR:

Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry has received any communication from the Ministry of Chemicals and Fertilizers on the issue of backlog payment to fertilizer producers for Non-Recognized Input State Taxation matter as they have already implemented new policy *w.e.f.* 01.04.2011 in this regard but not sorted out issues of backlog losses;

(b) whether the Ministry has received any communication from Ministry of Chemicals and Fertilizers for redistribution of funds collected from State under new policy for Non-Recognized Input State Taxation; and

(c) if so, the details of steps taken in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) No, Sir.

(b) No Sir.

(c) Does not arise.

Level of inflation post new mechanism for measuring inflation

†47. SHRI RAMCHANDRA PRASAD SINGH:

SHRI SHIVANAND TIWARI:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that after implementation of new mechanism for assessing inflation in the country the rate of inflation in January, 2012 has not been satisfactory;

(b) if so, the reaction of Government thereto;

(c) whether it is also a fact that food inflation in January, 2012 increased compared to that in the January, 2011; and

(d) if so, the percentage of this increase?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) and (b) Central Statistical Office (CSO) has launched a new series of Consumer Price Indices (CPI) base 2010=100 beginning January, 2011. The

†Original notice of the question was received in Hindi.