

11. M/s Krishi Export Commercial Corporation Ltd.
12. M/s JVG Techno India Ltd.
13. M/s JVG Holdings Ltd.
14. M/s JVG Farm Fresh Ltd.
15. M/s JVG Housing Finance Ltd.
16. M/s JVG Overseas Ltd.
17. M/s Megacity (Bangalore) Developers and Builders Ltd.
18. M/s Sesa Goa Ltd.
19. M/s Sesa Industries Ltd.
20. M/s JVG Finance Ltd.
21. M/s JVG Departmental Stores Ltd.
22. M/s JVG Leasing Ltd.
23. M/s PSG Developers and Engineers Ltd.
24. M/s SHCIL Services Ltd.
25. M/s Information Tech of India Ltd.
26. M/s Satyam Computer Services Ltd.

Delay in implementation of IFRS

508. SHRI ANIL MADHAV DAVE:

SHRI BALAVANT *ALIAS* BAL APTE:

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) the reasons for which the Ministry is not implementing the International Financial Reporting Standards (IFRS) accounting system in the country by internationally committed deadline of April, 2011;

(b) the implications of the delay in implementing IFRS;

(c) whether implementation date has been decided by the Ministry; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH): (a) and (b) Keeping in view the consultation held with various stakeholders on certain issues including tax related issues, it was decided to implement convergence of Indian Accounting Standards with International Financial Reporting Standards (IFRS) in a phased manner to ease the process for all the stakeholders.

(c) and (d) The date of implementation will be decided after the relevant issues are resolved. However, the relevant Indian Accounting Standards which are converged with IFRSs namely, the Ind Accounting standards (Ind-AS) have been

placed on the website of the Ministry for information of all the stakeholders so that they get familiarized with such standards and take timely steps to implement them once these are implemented.

India Corporate Week, 2010

509. SHRIMATI T. RATNA BAI: Will the Minister of CORPORATE AFFAIRS be pleased to state:

- (a) whether India Corporate Week, 2010 was held in Delhi recently;
- (b) if so, the details thereof and the outcome thereof; and
- (c) how it would be beneficial to our country in the long run?

THE MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH): (a) to (c) India Corporate Week was organized on 14th December 2010 in Delhi to bring national focus on contribution of Corporate Sector in the Social and Economic Development of the country. The event theme, namely 'Sustainable Business' was meant to sensitize the corporate sector and to provide an enabling platform to deliberate on various issues related to the them. The event was attended by top Chief Executive Officers of corporate sector, senior officials of stock exchanges, Reserve Bank of India, Securities and Exchange Board of India and leading trade and business chambers. The attendance was more than six hundred.

Earthquakes in NER

510. SHRI BIRENDRA PRASAD BAISHYA: Will the Minister of EARTH SCIENCES be pleased to state:

- (a) the details of earthquakes experienced in the North Eastern Region particularly in Assam during the last three years till date along with their magnitude, seismic zonewise;
- (b) whether Government has conducted any comprehensive technical study as well as impact assessment on the mega structures particularly the dams in North Eastern States; and
- (c) if so, the details thereof along with the details of technical expertise involved, agencies entrusted and report submitted in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF EARTH SCIENCES (SHRI ASWANI KUMAR): (a) The entire North East Region (NER) comprising seven states falls in Zone-V of the Seismic Zoning map of India prepared under the auspices of Bureau of Indian Standards [IS-1893 (Part-1): 2002]. Detailed list of earthquakes occurred over the NER are given in Statement (*See below*)

(b) Yes, Sir. The comprehensive technical studies are carried out as per the guidelines issued by the Central Water Commission (CWC) of the Ministry of Water Resources for safety inspection of Dams, including the Dams in the North East Region.