

(b) The Government of India has been pursuing the path of fiscal consolidation since 2010-11 and fiscal deficit declined from 6.5 per cent of GDP in 2009-10 to 4.9 per cent of GDP in 2010-11. The budget for 2011-12 had estimated fiscal deficit to come down to 4.6 per cent of GDP in 2011-12. The budget for 2012-13 has revised the estimates of fiscal deficit for 2011-12 to 5.9 per cent of GDP and it is estimated to decline to 5.1 per cent of GDP in 2012-13.

(c) The budget for 2012-13 has indicated that the fiscal balance deteriorated in 2011-12 due to slippage in tax revenues and increased subsidies.

(d) The budget for 2012-13 stated that fiscal consolidation requires efforts both in terms of a rise in the tax-GDP ratio and lowering of the expenditure. Towards the latter, a 'Medium-Term Expenditure Framework Statement, setting a three year rolling target for expenditure indicators with a view to prioritise resource allocation is being introduced as a part of the amendments to the Fiscal Responsibility and Budget Management Act. The budget for 2012-13 also announced that the Government has decided from 2012-13 to fully provide for the subsidies related to food and for administering the Food Security Act. All other subsidies would be funded to the extent that they can be borne by the economy without any adverse implications and would restrict the expenditure on Central subsidies to under 2 per cent of GDP in 2012-13. Over the next three years, it would be further brought down to 1.75 per cent of GDP.

Circulation of fake coins

†654. DR. YOGENDRA P. TRIVEDI: Will the Minister of Finance be pleased to state:

- (a) whether after fake currency notes, the fake coins too, have begun to come in circulation in the country now;
- (b) whether one such case has come to light in Mumbai; and
- (c) if so, the date on which the said case was unearthed along with the details of action taken by Government ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) Yes Sir. Certain instances of fake coins have been reported.

(b) No, Sir.

(c) Does not arise.

Decline in disbursal of agricultural loan to marginal farmers

†655. SHRI N. BALAGANGA:

SHRI BALAVANT *ALIAS* BAL APTE:

Will the Minister of FINANCE be pleased to state:

- (a) the details of financial institutions engaged in lending to agricultural

† Original notice of the question was received in Hindi

sector and the extent of loans disbursed in current year bank-wise and State-wise;

(b) whether such cases have come to notice where loan applications of farmers have been rejected due to low rate of repayment of loans;

(c) if so, the details thereof;

(d) whether loan disbursement to small and marginal farmers have declined during aforesaid period; and

(e) if so, the details thereof alongwith reasons being taken by Government in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) The Agency-wise details of the agriculture credit target in 2011-12 and achievement made upto 31st December, 2011 are given as under:

(Rs. crore)

Agency	Target	Disbursement
Total Comm. Banks	3,55,000.00	2,35,880.42
Total Cooperative Banks	69,500.00	5,049.50
RRBs	50,500.00	39,786.01
TOTAL	4,75,000.00	3,40,715.93

The State-wise/Agency-wise details of ground level disbursements are given in Statement (See below).

(b) and (c) Loan disbursements are made by banks keeping in mind the guidelines of RBI on defaulters of loans.

(d) and (e) The details of loan disbursement to small and marginal farmers during the years, 2009-10, 2010-11 are as under:

Year	Total Number of a/c. Financed (in lakh)	Loan disbursed (Rs. crore)	Of which SF/MF accounts (in lakh)	Loan disbursed to SF/MF (Rs. crore)
1	2	3	4	5
2009-10	482.30	384,514.20	284.73	118,277.11
2010-11	549.60	468,291.28	334.67	163,189.65

It can be observed from the above table that disbursement to small and marginal farmers are showing an increasing trend.

Statement

State-wise/Agency-wise Ground Level Credit disbursements by Cooperative Banks and RRBs under agriculture and allied activities during 2011-12 as on 31.12.2011.

(Rs. crore)

Sl. No.	Name of the State/UTs	SCB/CCBs	LDBs	Total Cooperatives (SCB+LDB)	RRBs	Total Agriculture Credit
1	2	3	4	5	6	7
1.	Chandigarh UT	0.00	0.00	0.00	0.00	0.00
2.	New Delhi	5.11	0.00	5.11	0.00	5.11
3.	Haryana	4591.71	303.72	4895.43	2175.88	7071.31
4.	Himachal Pradesh	314.69	28.12	342.81	180.23	523.04
5.	Jammu and Kashmir	3.47	3.82	7.29	81.89	89.18
6.	Punjab	10925.61	275.97	11201.58	2344.51	13546.09
7.	Rajasthan	6127.21	148.39	6276.11	3900.82	10176.93
	Northern Region	21967.80	760.52	22728.31	8683.33	31411.65
8.	Arunachal Pradesh	0.59	0.00	0.59	1.29	1.88
9.	Assam	17.90	0.00	17.90	165.14	183.03
10.	Manipur	2.23	0.00	2.23	1.31	3.54
11.	Meghalaya	4.46	0.00	4.46	5.90	10.36
12.	Mizoram	11.14	0.00	11.14	4.66	15.80
13.	Nagaland	14.65	0.00	14.65	1.92	16.57
14.	Tripura	7.56	0.13	7.69	34.25	41.94
15.	Sikkim	2.40	0.00	2.40	0.00	2.40
	North Eastern Region	60.93	0.13	61.06	214.47	275.53
16.	Bihar	310.85	0.00	310.85	3655.14	3965.99
17.	Jharkhand	0.00	0.00	0.00	172.17	172.17
18.	Orissa	2850.95	0.00	2850.95	766.43	3617.39
19.	West Bengal	1002.10	122.08	1124.18	1153.44	2277.62
20.	Andaman and Nicobar#	21.36	0.00	21.36	0.00	21.36
	Eastern Region	4185.26	122.08	4307.34	5747.18	10054.52
21.	Madhya Pradesh	6447.27	54.81	6502.08	2565.98	9068.06
22.	Chhattisgarh	1215.19	1.25	1216.44	318.55	1534.99

1	2	3	4	5	6	7
23.	Uttar Pradesh	3014.63	383.32	3397.96	6168.21	9566.17
24.	Uttarakhand	830.50	0.00	830.50	129.96	960.46
	Central Region	11507.59	439.39	11946.98	9182.71	21129.69
25.	Gujarat	5134.76	107.15	5241.91	1090.71	6332.62
26.	Dadra and Nagar Haveli UT	0.00	0.00	0.00	0.00	0.00
27.	Daman and Diu UT	0.00	0.00	0.00	0.00	0.00
28.	Goa	18.41	0.00	18.41	0.00	18.41
29.	Maharashtra	8586.90	0.00	8586.90	716.77	9303.87
	Western Region	13740.07	107.15	13847.22	1807.49	15654.71
30.	Andhra Pradesh	4867.58	0.00	4867.58	5606.07	10473.65
31.	Karnataka	3292.87	102.77	3395.64	3440.03	6835.67
32.	Kerala	1134.70	218.63	1353.34	2394.73	3748.07
33.	Lakshadweep UT	0.00	0.00	0.00	0.00	0.00
34.	Puducherry	7.69	0.01	7.70	90.66	98.36
35.	Tamil Nadu	2534.20	0.13	2534.33	2619.34	5153.67
	Southern Region	11837.05	321.54	12158.59	14150.83	26309.42
	TOTAL	63298.70	1750.80	65049.51	39786.01	104835.51
	Commercial Banks *	0.00	0.00	0.00	0.00	235880.42
		63298.70	1750.80	65049.51	39786.01	340715.93

*Commercial Banks disbursement particulars received from IBA. State-wise details are not available.

Data available upto November 2011

Measures for encouraging savings

656. DR. K.P. RAMALINGAM:

SHRI UPENDRA KUSHWAHA:

Will the Minister of FINANCE be pleased to state:

(a) whether bankers have sought changes in tax laws to woo fixed deposits and if so, the details of action Government proposes to take in the matter;

(b) the details of measures Government proposes to take to introduce to woo low income group persons for more savings; and

(c) whether there is any proposal to decrease the age of super senior citizen from 80 to 75 years and if not, the reasons therefor?