

PSUs in North Eastern States

5068. SHRIMATI NAZNIN FARUQUE: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be please to state:

- (a) whether Government has set up any public sector undertaking (PSUs)/ heavy industry in North Eastern States during the last three years, including Assam;
- (b) if so, the details thereof;
- (c) if not, the reasons therefor; and
- (d) the details of profit/loss incurred by Central Public Sector Undertaking (CPSUs) functioning in these States during the last three years?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL): (a) to (c) As per information available in the Public Enterprises Surveys which were laid in the Parliament in the last three years i.e. 2010-11, 2009-10 and 2008-09, only one Central Public Sector Enterprise (CPSE), namely, Loktak Downstream Hydroelectric Corporation Ltd. has been set up in the State of Manipur.

(d) The details of net profit/loss for the last three years in respect of CPSEs having Registered Offices in the North Eastern States is shown below:

CPSEs	Net Profit / Loss (Rs. in lakh)		
	2010-11	2009-10	2008-09
Donyi Polo Ashok Hotel Ltd.	19	7	26
Assam Ashok Hotel Corporation Ltd.	(-) 59	(-) 118	40
Brahmaputra Valley Fertilizer Corpn. Ltd.	(-) 8509	(-) 2786	(-) 21504
North Eastern Regional Agrl. Mkt. Corpn. Ltd.	147	112	14
Numaligarh Refinery Ltd	27926	23208	23564
Oil India Ltd.	288773	261044	216168

CPSEs	2010-11	2009-10	2008-09
North Eastern Handicrafts and Handloom Dev. Corpn. Ltd.	(-) 174	(-) 182	(-) 201
North Eastern Electric Power Corporation Ltd.	26357	28938	29697
Nagaland Pulp and Paper company Ltd.	(-) 1344	(-) 1438	(-) 1810
Loktak Downstream Hydroelectric Corporation Ltd.	*-	-	-
Brahamaputra Crackers and Polymer Ltd.	*-	-	-

* CPSEs under construction.

Cheap funds for Chinese manufacturers in power sector

5069. SHRI B.S. GNANADESIKAN: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Bharat Heavy Electricals Limited (BHEL) has raised concerns that the availability of cheaper Chinese funds for power project could adversely impact the State-run company's business;

(b) whether the BHEL has also informed that if Chinese competitors continue to have access to cheaper financing, it would result in loss to BHEL; and

(c) if so, the details thereof and reaction of Government in this regard?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PRAFUL PATEL): (a) Yes Sir.

(b) Yes Sir.

(c) Cheaper finance would make Chinese equipments cheaper by the differential cost of interest. This would shift business from domestic manufacturers to the Chinese manufacturers.

A Committee was constituted to suggest modalities to take care of the