

(c) the report has *inter alia* recommended transfer of payments from Government and Government institutions to Aadhaar enabled accounts of beneficiaries at banks and post office. Every Government department or institution that sends EBT and Direct Transfer of Subsidy (DTS) payment to individuals would need to submit details of Aadhaar Number and amount to their accredited bank, which would credit the amount into the account of the beneficiary.

**Fluctuations in International Prices of
Raw Petroleum Products**

†*264. SHRIMATI MAYA SINGH: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state :

(a) the details of fluctuations in prices of raw petroleum products per barrel in international market during the last three years ;

(b) whether any study has been conducted on adverse effects on other articles due to increase in prices of petroleum products ; and

(c) the details of profit and loss shown in the annual reports of different petroleum companies during the last three years?

THE MINISTER OF PETROLEUM AND NATURAL GAS (SHRI S. JAIPAL REDDY):
(a) the prices of crude oil and petroleum products in the international market fluctuate continuously depending on several factors including demand and supply conditions in the world. The prices of Indian basket of crude oil and major petroleum products namely Petrol, Diesel, Kerosene and Liquefied Petroleum Gas (LPG) in the international markets during the last three years are given below :

*Prices of Indian Basket Crude Oil and Petroleum
Products in International Market*

Year	Crude Oil	Petrol \$/bbl.*	Diesel	Kerosene	LPG \$/mt#
	(Indian basket)				
2009-10	69.76	76.23	74.67	75.35	582.69
2010-11	85.09	92.43	95.66	96.79	745.29
2011-12	111.89	121.60	125.38	125.99	899.42

Notes :

1. the composition of Indian Basket of Crude Represents average of Oman & Dubai for sour

† Original notice of the question was received in Hindi.

grades and Brent (Dated) for sweet grade in the ratio of 63.5:36.5 for 2009-10, 67.6: 32.4 for 2010-11 and 65.2: 34.8 for 2011-12.

2. Prices of Petrol is 92 RON unleaded for Singapore market .

3. Prices of Kerosence & Diesel (0.5% sulphur) is for Arab Gulf Market.

4. LPG price is Saudi Aramco CP based on 60:40 butane/propane ratio.

* bbl. – Barrel

Metric Tonne.

(b) an Expert Group under the Chairmanship of Dr. Kirti S. Parikh was constituted by the Government to advise on a viable and sustainable system of pricing of petroleum products. In respect of Petrol, the Committee observed that Petrol being largely an item of final consumption has a very limited impact on inflation. On the other hand, Diesel is used in several sectors, *inter-alia*, in agriculture sector, as fuel in the transport sector, for generation of power, industrial usage, etc. Any increase in diesel prices, therefore, has a cascading effect on the inflation.

(c) the details of Profit and Loss declared by the Public Sector Oil Companies during the last three years alongwith details of compensation received from the Government and Upstream Oil Companies and the loss they would have suffered without this compensation is given in Statement.

Statement*Details of Profit and Loss of Public Sector Oil Companies during last three years*

	2008-09				2009-10				2010-11				2011-12 (Apr-Dec. '11)			
	IOC	BPC	HPC	Total	IOC	BPC	HPC	Total	IOC	BPC	HPC	Total	IOC	BPC	HPC	TOTAL
PAT of OMCs*	2,949.6	736	575	4,260	10,221	1,538	1,301	13,060	7,445	1,547	1,539	10,531	-8,716	-2,652	-3,720	-15,088
Provision for Taxation	1,379.00	268	137	1,784	3,885	828	824	5,537	1,650	866	807	3,323	-	-	-	-
Profit before Tax	4,328.6	1,004	712	6,045	14,106	2,366	2,125	18,597	9,096	2,413	2,346	13,855	-8,716	-2,652	-3,720	-15,088
Less: Compensation received																
Oil Bonds/ Budgetary support	40,383.0	16,216	14,693	71,292	15,172	5,265	5,563	26,000	22,605	9,419	8,976	41,000	24,625	10,518	9,857	45,000
Upstream assistance	18,063.3	7,319	6,618	32,000	7,548	3,630	3,252	14,430	16,704	6,960	6,633	30,297	20,189	8,624	8,082	36,894
Total Compensation	58,446.3	23,535	21,311	103,292	22,720	8,895	8,815	40,430	39,309	16,379	15,609	71,297	44,814	19,142	17,939	81,894
Loss by OMCs if no compensation was provided	-54,117.7	-22,531	-20599	-97,247	-8,615	-6,529	-6,690	-21,833	-30,213	-13,966	-13,263	-57,442	-53,530	-21,793	-21,658	-96,982

*Profit after Tax as declared by Public Sector Oil Marketing Companies. *i.e.* Indian Oil Corporation Ltd. (IOC), Bharat Petroleum Corporation Ltd. (BPC) and Hindustan Petroleum Corporation Ltd. (HPC).