

announced on 5th June, 2012 has adopted the following seven broad principles to boost the exports:

- (i) Give a focussed thrust to employment intensive industry in view of their contribution to economic growth and generating gainful employment
- (ii) Encourage domestic manufacturing for inputs to export industry and reduce the dependence on imports
- (iii) Promote technological upgradation of exports to retain a competitive edge in global markets
- (iv) Persist with a strong market diversification strategy to hedge the risks against global uncertainty
- (v) Encourage exports from the North Eastern Region
- (vi) Provide incentives for manufacturing of green goods recognising the imperative of building capacities for environmental sustainability
- (vii) Endeavour to reduce transaction cost through procedural simplification and reduction of human interface.

(c) The Government reviews performance of export sectors at regular intervals and takes remedial measures for providing incentives whenever needed to boost export. Incentives are provided in the form of duty credit scrip under the Foreign Trade Policy schemes such as Focus Product Scheme, Focus Market Scheme and Vishesh Krishi and Gram Udyog Yojana. Details of these Schemes are available in the website of DGFT at www.dgft.gov.in.

Setting up Mega Industrial Hub in Bihar

13. SHRI RAM KRIPAL YADAV: Will the Minister of COMMERCE AND INDUSTRY be pleased to state :

(a) whether Ministry is seriously planning to set up Mega Industrial Hub in Bihar for fast development of most backward State in the country;

(b) whether Government has any plan to set up SIZ (Special Industrial Zone) complete with good connectivity and infrastructure in Bihar to boost the manufacturing sector and generate employment there;

(c) if so, the details of process and the action taken in this matter; and

(d) if not, the reasons therefor ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) There is no proposal to set up Mega Industrial Hub in Bihar. However, Government of India has brought out a National Manufacturing Policy (NMP). One of the instruments in the NMP is the creation of National Investment and Manufacturing Zones (NIMZ) as planned integrated Industrial Townships. It is the prerogative of the States to adopt the instrumentalities in the NMP.

India's ranking in most attractive destination for retail investment

14. SHRI T.M. SELVAGANAPATHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that India has been ranked the fifth most attractive destination for retail investment among 30 emerging markets;
- (b) if so, the details thereof;
- (c) whether it is a fact that India's retail market is expected to grow at 15 to 20 per cent over the next five years; and
- (d) if so, the details thereof ?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA): (a) to (d) According to US-based global management consulting firm, A T Kearney, vide its Report on 2012 Global Retail Development Index, India has been ranked the fifth most attractive destination for retail investment among 30 developing countries. The Report further states that India remains a high-potential market with accelerated retail market growth of 15 to 20 per cent expected over the next five years. It further mentions that the growth is supported by strong macro economic conditions including a 6 to 7 per cent rise in GDP, higher disposable incomes and rapid urbanization.

Export-import trade with European Countries

†15. SHRI RAMCHANDRA PRASAD SINGH: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether it is a fact that export-import trade of India with European countries has been continuing for the last several years;
- (b) if so, the year-wise export-import trade of India with European countries in terms of value during 2006-2007 to 2011-2012; and

† Original notice of the question was received in Hindi