

	2009-10	2010-11	2011-12	2012-13*
2. National Calamity Contingency Fund /National Disaster Response Fund	-	560.17	678.65	-
TOTAL Natural Calamity Assistance	176.5	853.86	987.02	161.9

\*As on 31.7.2012

The releases are made on State's certifying utilization of funds for the purposes specified in the guidelines of respective Schemes/programmes. Request of the State Governments for funds, received from time to time are factored in at the time of finalization of Annual Plan of the State after an assessment of overall and inter-State development priorities and absorptive capacity of the State within the overall availability of resources.

#### Encouragement for Public Sector Banks

215. SHRI A. ELAVARASAN: Will the Minister of FINANCE be pleased to state:

(a) whether the Ministry has encouraged Public Sector Banks to spread their business overseas and has drawn up a list of 42 countries, especially from South America, Africa and South East Asia into which 26 Public Sector Banks can foray;

(b) whether the Ministry has also promised all possible support to the banks including capital support in expanding their overseas presence;

(c) if so, the details thereof;

(d) whether foreign operation of Indian Banks expended to 244 Offices/Branches in 2010-11 as compared to 233 in the previous year and expected to reach 260 in 2011-12; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Public Sector Banks (PSBs) have been having overseas

business for a long time and the Government on its part have always supported PSBs considering benefits of entering overseas jurisdictions, particularly those geographically important from national perspective as well as for the PSBs and for the trade, economy, the people of both sides and the jurisdictions. The Government has been keeping all the PSBs adequately capitalized.

(d) and (e) Indian banks had 229, 242 and 250 overseas offices abroad as on 30th March, 2010, 2011 and 2012 respectively.

**Slow down in growth during twelfth Five Year Plan**

216. SHRI VIJAY HAWAHARLAL DARDA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that in the backdrop of changing dynamics of domestic and global economic scenario, it will impact the growth in the Twelfth Five Year Plan (2012-17) and the projected growth will be less than nine per cent originally anticipated by Planning Commission;

(b) if so, whether the opinion expressed by Environmental Expert that real GDP growth in terms of accounting for ecological degradation, loss of natural resources, loss of bio-diversity, would drastically reduce the real GDP to around 6 per cent against the estimated 9 per cent; and

(c) if so, whether a well-structured holistic economic appraisal would be undertaken to arrive at a real GDP growth rate so that out budgetary allocations are based upon a firmer base?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) As per the Approach Paper to the Twelfth Five Year Plan approved by National Development Council (NDC) the Gross Domestic Product (GDP) is likely to grow at an average annual growth rate of 9 per cent during the Twelfth Plan period.

(b) and (c) A "Green" National accounting process is still in a nascent stage. Accounting for ecological degradation, loss of natural resources and loss of bio-diversity is likely to reduce the real GDP. However, no estimates on extent of effect are known. Further, due to lack of adequate data and acceptable methodology, no such holistic economic appraisal could be undertaken.