

(e) The progress of the scheme is being reviewed regularly on the basis of data received. Regional workshops are organized with stakeholders and performance is reviewed and corrective measures are taken as and when required. A grievance redressal mechanism has been put in place to address the grievances of the stakeholders.

Contribution towards Employees' Pension Fund

1208. SHRI T.K. RANGARAJAN : Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

- (a) the total contribution received towards Employees' Pension Fund for the year ended 2012;
- (b) the total contribution received up to March, 2012 in the Employees' Pension Fund;
- (c) out of this total amount how much has been invested;
- (d) the total interest income of the investment made out of the contribution received towards Employees' Pension Fund for the year ended March, 2012; and
- (e) the average rate of interest this works out?

THE MINISTER OF LABOUR AND EMPLOYMENT (SHRI MALLIKARJUN KHARGE) : (a) An amount of Rs. 14,767.47 crore (as per unaudited Balance Sheet of 2011-12) has been received as contribution in Employees' Pension Fund for the financial year ending on 31.3.2012.

(b) An amount of Rs. 1,62,980.04 crore is balance in Employees' Pension Fund Contribution Account as on 31.3.2012.

(c) The whole amount of Employees' Pension Fund stands invested. Rs. 57,087.01 crores is invested in Public Account and balance is invested in securities.

(d) As per the unaudited Balance Sheet of the year 2011-12, total interest income of the investment of Employees Pension Fund for the year ended March, 2012 is Rs. 13,315.79 crore.

(e) The average rate of interest on Public Account is 8.5% and on investment in securities is 8.27%.