

Pressure on exports due to economic slowdown

1113. SHRI T.M. SELVAGANAPATHI : Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the slowdown in the U.S. Eurozone, China and Japan continuing, Indian exports have come under tremendous pressure for several consecutive months;

(b) whether it is also a fact that shipments declined by 5.45 per cent in June to U.S. \$ 25 billion;

(c) if so, the details thereof; and

(d) whether it is also a fact that contraction in global demand and deceleration in manufacturing are the primary reasons for the decline in shipments?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JYOTIRADITYA MADHAVRAO SCINDIA) : (a) Yes, Sir.

(b) and (c) Yes, Sir. India's export value in June, 2012 is US \$ 25 billion which is 5.45 per cent lower than the level of US \$ 26.5 billion in June, 2011. Cumulative export value for the period April-June, 2012 is US \$ 75 billion as against US \$ 76.5 billion during corresponding period last year, registering a growth of (-)1.7 per cent.

(d) Yes, Sir. Contraction in global demand and deceleration in manufacturing are some of the major reasons for decline in exports.

Revival of SEZs

1114. DR. PRADEEP KUMAR BALMUCHU :
SHRIMATI RENUKA CHOWDHURY :

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Special Economic Zones (SEZs) have really lost their sheen following certain levies and proposal of scrapping of incentives being given to them;

(b) if so, the details thereof and the present status of SEZs;