

1	2	3	4	5	6
25	Rajasthan	3078.27	3.16	3476.95	12.95
26	Tamil Nadu	2829.5	3.16	3473.48	22.76
27	Uttar Pradesh	7701.51	12.04	12254.5	59.12
28	West Bengal	4563.23	12.11	7298.33	59.94
GCS - TOTAL		66078.75	12.33	77787.13	17.72
TOTAL - ALL STATES		102050.73	14.66	124042.49	21.55

Setting up of Financial Literacy Centres

*163. DR. PRADEEP KUMAR BALMUCHU: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government is directing the banks to set up Financial Literacy Centres to increase the awareness about savings among the rural as well as urban customers;

(b) if so, the details thereof; and

(c) the details of the guidelines issued to the banks in this regard?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (c) Reserve Bank of India (RBI) had on 4 February, 2009 circulated a Model Scheme for Financial Literacy and Credit Counselling Centres (FLCCs) with *inter-alia* the objective of providing financial counselling services and to educate people in rural and urban areas with regard to various financial products and services available from formal financial sector.

Based on the experience of implementation of the scheme and with the objective of scaling up financial literacy efforts, RBI has modified the existing Model Scheme of FLCCs and advised Lead Banks, *vide* circular dated June 6, 2012, to set up Financial Literacy Centres (FLCs) in each of the Lead District Manager (LDM) Offices in a time bound manner. In addition, banks may consider setting up need based FLCs in other locations as well.

High food prices

*164. SHRI PANKAJ BORA: Will the Minister of FINANCE be pleased to state: