

**Revision of growth rate target**

2109. SHRI T.M. SELVAGANAPATHI: Will the PRIME MINISTER be pleased to state:

(a) whether it is not possible to achieve nine per cent economic growth during the Twelfth Five Year Plan;

(b) if so, the details thereof;

(c) whether Government is considering to revise the growth target for the Twelfth Five Year Plan to 8-8.5 per cent;

(d) whether the approach paper for the Twelfth Plan has set a target of nine per cent average annual growth for the period; and

(e) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF PLANNING (SHRI ASHWANI KUMAR) (a) to (e) The Approach Paper to the Twelfth Five Year Plan as approved by the National Development Council (NDC) had projected that the economy could target an average annual growth rate of 9 per cent during the 12th Plan period (2012-17). However, subsequent to the approval of the Approach Paper by NDC, there have been important developments in the global economic environment and their impact on the domestic economy is reflected in the growth rate of 6.5 per cent in 2011-12 with the growth rate for the last quarter of 2011-12 being only 5.3 per cent. The global economic situation continues to be uncertain. It will therefore be difficult to stay with the earlier target of 9 per cent average annual GDP growth rate during Twelfth Plan period. However, the Planning Commission will take a view on what is feasible in terms of restoring the economy to rapid growth. The revised target will be submitted to NDC in its normal course later this year.

**India's position in HDI**

2110. SHRI BIRENDER SINGH: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that on the basis of Human Development Report (HDR 2009), the Human Development Index (HDI) for India in 2007 was ranked 134 out of 182 countries;

(b) India's position in 2005 and 2006;