

1	2	3	4	5	6
27	Uttarakhand	1.3	5.4	1.6	2.9
28	Uttar Pradesh	0.6	3.3	1.0	2.9
29	West Bengal	2.5	6.2	1.9	4.0
30	Andaman and Nicobar Islands	6.2	8.8	8.0	8.4
31	Chandigarh	2.6	4.0	24.7	3.4
32	Dadra and Nagar Haveli	3.3	3.0	4.8	5.3
33	Daman and Diu	0.3	3.0	4.0	2.4
34	Lakshadweep	7.5	25.0	9.7	5.7
35	Puducherry	7.0	8.1	3.0	3.1
	ALL-INDIA	1.7	4.5	1.6	3.4

Business leaders shying away from innovation

*171. SHRI D.P. TRIPATHI: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the Business leaders have begun to shy away from innovation or new projects;

(b) if so, the reasons therefor;

(c) whether it is also a fact that it leads to discouragement in investment and growth; and

(d) if so, the steps Government is taking in this regard?

THE MINISTER OF COMMERCE AND INDUSTRY (SHRI ANAND SHARMA): (a) to (c) While industrial growth measured in terms of Index of Industrial Production (IIP) has been volatile in recent years, it may not be appropriate to say that business leaders have begun to shy away from innovation or new projects. Investment Intentions, based on filing of Industrial Entrepreneurs Memoranda (IEMs) for the delicensed sector and Letters of Intent (LOIs)/Direct

Industrial Licenses (DILs) issued for the licensable sector show that in spite of volatility, business leaders are still eager to set up new industrial units and make investment. The status of IEMs and proposed investment during last five years may be seen in the table below:

Table - Statistics of Investment Intentions filed in last 5 years

Year	IEMs	Proposed investment (Rupee in crore)
2008	3979	15,22,566.00
2009	3465	10,39,848.00
2010	4296	17,31,731.00
2011	3868	15,37,710.00
2012 (upto Oct)	2459	5,23,929.00

(d) Government has taken confidence building measures for improving the industrial climate and manufacturing in the country. These measures include *inter alia* announcement of National Manufacturing Policy (NMP), eight National Investment and Manufacturing Zones (NIMZs) and in principle approval of two more NIMZs; implementation of Delhi Mumbai Industrial Corridor (DMIC) Project and sector specific interventions like textile parks, leather clusters, Information Technology Investment Regions (ITIRs), Petroleum, Chemicals and Petrochemical Investment Regions (PCPIRs); promotion of Foreign Direct Investment (FDI) through calibrated liberalization and rationalization of FDI Policy; regular meetings with industry associations and stakeholders to fast track implementation of industrial projects; upgradation of industrial infrastructure under different schemes of the Government; establishment of mechanisms like Invest India, E-Biz to disseminate information and promote business confidence, and special incentives for industrially less developed regions like the North-East, Jammu and Kashmir, Himachal Pradesh and Uttarkhand and liberal credit policy for Small Enterprises etc.

Low share of agricultural commodities in world market

*172. SHRI N. BALAGANGA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India's share of agricultural commodities in the world market is very low;